

City of San Antonio

Agenda Memorandum

File Number: {{item.tracking_number}}

Agenda Item Number: 4

Agenda Date: May 12, 2023

In Control: Tax Increment Reinvestment Zone No. 30 - Westside Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: District 1 District 5

SUBJECT:

Say Si Project

SUMMARY:

This item approves a new project completion date of May 31, 2024 for the Say Si Westside Campus Project located at 1310 S. Brazos in Council District #5 and within the Westside TIRZ.

BACKGROUND INFORMATION:

In June 2020, the Westside TIRZ Board approved an agreement with Say Si to provide reimbursement of eligible expenses in an amount up to \$3,000,000 for the Say Si Westside Campus Project.

The Project consists of the development of a 98,000 square foot abandoned warehouse located at

1310 S. Brazos for the purpose of converting it into the new headquarters of Say Sí. The headquarters will also serve as a campus for arts education serving San Antonio youth and the arts community. The project consists of public improvements and/or public infrastructure related to roof work, water sealing, earthwork, erosion control, utilities work, pavement markings, fences, site furnishings, landscaping, hardscape, concrete, waterproofing, painting, plumbing, electrical and data cabling, fencing, plumbing and overall exterior public improvements. The Project was expected to begin August 2020 and was estimated to be completed by December 31, 2021.

Construction on the Project was delayed due to the COVID pandemic. During this delay, Say Si researched and secured New Market Tax Credits to maximize the funding from the Westside TIRZ.

Say Si has requested an extension of the completion date of the Project to May 31, 2024.

ISSUE:

Board consideration is requested to approve a new project completion date of May 31, 2024 for the Say Si Westside Campus Project located at 1310 S. Brazos in Council District #5 and within the Westside TIRZ.

FISCAL IMPACT:

Funding for this agreement is available through the tax increment produced by the Westside TIRZ. There is no immediate fiscal impact to the City's General Fund.

ALTERNATIVES:

If the Board chooses to not extend the project completion date to May 31, 2024 for the Funding Agreement, Say Si will need to seek an alternate funding source for the Say Si Westside Campus Project. This may delay or lead to the cancellation of the project.

RECOMMENDATION:

Staff recommends the Board approve a new project completion date of May 31, 2024 for the Say Si Westside Campus Project located at 1310 S. Brazos in Council District #5 and within the Westside TIRZ.