



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: 6

Agenda Date: March 27, 2023

In Control: Tax Increment Reinvestment Zone No. 11 - Inner City Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: District 1|District 2|District 5

SUBJECT:

Resolution adopting an updated Finance Plan for the Inner City TIRZ

SUMMARY:

Resolution adopting an updated Finance Plan for the Inner City TIRZ

BACKGROUND INFORMATION:

The last time the Finance Plan for the Inner City TIRZ was amended and approved by the Board was on May 12, 2017.

ISSUE:

The Finance Plan for the Inner City TIRZ was substantially updated and should be approved by the Board to recognize the updates.

FISCAL IMPACT:

There is no fiscal impact to the general fund.

ALTERNATIVES:

If the Board does not approve the Resolution to adopt an updated Finance Plan for the Inner City TIRZ, the Finance Plan cannot be amended.

RECOMMENDATION:

Staff recommends for the board to adopt a resolution approving the updated Finance Plan for the Inner City TIRZ.