



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: 3

Agenda Date: February 22, 2023

In Control: San Antonio Housing Commission Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Community Land Trust and Land Banking Strategies

SUMMARY:

Briefing and discussion related to Strategic Housing Implementation Plan (SHIP) strategies related to establishing a Community Land Trust and Land Banking

BACKGROUND INFORMATION:

The Housing Commission is charged with engaging in the development of affordable housing policy as well as other housing issues and policies in the City's affordable housing work plan known as the Strategic Housing Implementation Plan (SHIP). Ensuring the public has access to briefings related to SHIP strategies is also a crucial piece of the Housing Commission's charge. One of the strategies contained in the Strategic Housing Implementation Plan is to establish a Community Land Trust (CLT). The goal of the strategy is to establish a new non-profit or empower an existing organization to launch and operate a CLT.

CLTs are organizational structures which facilitate collective ownership of land, and permanently restrict its resale value, ensuring lasting affordability for homeowners who are part of the trust. CLTs were first developed as part of the civil rights movement to protect black ownership of agricultural lands. Today, the model is used to help stabilize neighborhoods and build wealth for homeowners who would otherwise be unlikely to buy a home.

Landbanks are government entities designed to acquire and temporarily hold land while it is restored for productive use. Landbanks and CLTs work together to preserve and create new affordable housing.

ISSUE:

San Antonio Housing Trust (SAHT), Local Initiatives Support Corporation (LISC), and Neighborhood and Housing Services Department (NHSD) staff will lead a discussion about CLT and landbanks.

FISCAL IMPACT:

There is no fiscal impact at this time.

ALTERNATIVES:

This item is for briefing purposes only.

RECOMMENDATION:

This item is for briefing purposes only.