



# City of San Antonio

## Agenda Memorandum

**File Number:**  
**{{item.tracking\_number}}**

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**Agenda Item Number:** 4

**Agenda Date:** October 25, 2022

**In Control:** Municipal Utilities Committee

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**DEPARTMENT:** Finance Department

**DEPARTMENT HEAD:** Troy Elliott

**COUNCIL DISTRICTS IMPACTED:** Citywide

**SUBJECT:**

Dedicated Resiliency, Energy Efficiency and Sustainability Fund Proposal

**SUMMARY:**

Briefing on the Dedicated Resiliency, Energy Efficiency and Sustainability Fund Proposal

**BACKGROUND INFORMATION:**

As part of the FY 2023 Adopted Budget, City Council approved the creation of a dedicated Resiliency, Energy Efficiency and Sustainability Fund. The creation of the new fund was proposed by Councilwoman Ana Sandoval through a budget amendment. The new Resiliency, Energy Efficiency, and Sustainability Fund is to provide funding for the following four priority areas: Leverage Funding; Business Incentives; Urban Heat Island Mitigation; and Small Grants to Community Organizations.

Funding is provided through dedicating the portion of the City's Payment from CPS Energy on

the recovery of their Save for Tomorrow Energy Plan (STEP) expenditures through customer bills. After verification by an independent consultant, STEP expenditures by CPS Energy are recovered through the fuel adjustment component of CPS Energy customer bills and are subject to the City's 14% gross revenue payment calculation. Consequently, the City's 14% Payment on the STEP recovery is a component of our monthly payment from CPS Energy and included in the revenue of the General Fund. The amount of City Payment on the STEP recovery does fluctuate. Currently, the annual total City Payment on the STEP recovery is \$9.5 million.

**ISSUE:**

Briefing on the proposed the Dedicated Resiliency, Energy Efficiency and Sustainability Fund.

**FISCAL IMPACT:**

This item is for briefing purposes only.

**ALTERNATIVES:**

This item is for briefing purposes only.

**RECOMMENDATION:**

This item is for briefing purposes only.