

City of San Antonio

Agenda Memorandum

File Number: {{item.tracking number}}

Agenda Item Number: 5

Agenda Date: September 19, 2022

In Control: Tax Increment Reinvestment Zone No. 11 - Inner City Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Interim Director

COUNCIL DISTRICTS IMPACTED: District 1|District 2|District 5

SUBJECT:

Priorities and Goals of the Inner City TIRZ Board

SUMMARY:

Discussion and possible action on the Priorities and Goals of the Inner City TIRZ Board

BACKGROUND INFORMATION:

On December 14, 2000, the City of San Antonio's Tax Increment Reinvestment Zone Number Eleven known as the Inner City TIRZ was designated by the San Antonio City Council. The Inner City TIRZ boundaries were amended by City Council on December 5, 2013 and extended the Termination Date of the TIRZ to September 30, 2025.

This TIRZ was designated to support redevelopment and public infrastructure improvements within the boundaries of the following three enterprise zones: 1) Enterprise Community Enterprise

Zone 2) Eastside Enterprise Zone 3) Southside Enterprise Zone. These areas encompass approximately 2.5 square miles and includes portions of the City's downtown, east and south sides.

ISSUE:

Board discussion and possible action to adopt priorities and goals of the Inner City TIRZ Board. The priorities and goals will provide focus for the desired development of the Inner City TIRZ.

FISCAL IMPACT:

There is no immediate fiscal impact to the City's General Fund.

ALTERNATIVES:

The Board could decide to not adopt Priorities and Goals at this time; however, this would not give direction on future development within the TIRZ.

RECOMMENDATION:

Discussion and possible action on the Priorities and Goals for the desired future development in the Inner City TIRZ.