



City of San Antonio

Agenda Memorandum

File Number:
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Agenda Item Number: 7

Agenda Date: September 16, 2022

In Control: Tax Increment Reinvestment Zone No. 33 - Northeast Corridor Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Interim Director

COUNCIL DISTRICTS IMPACTED: District 2|District 10

SUBJECT:

Briefing and discussion on Northeast Corridor TIRZ Board goals and priorities.

SUMMARY:

Briefing and discussion on Northeast Corridor TIRZ Board goals and priorities.

BACKGROUND INFORMATION:

On June 26, 2014, the San Antonio City Council adopted the Northeast Corridor Revitalization Plan through Ordinance 2014-06-26-0516. The plan outlined revitalization goals and strategies for the NEC and recommended the creation of a TIRZ to provide a source of funding for catalytic projects and spur development so the neighborhood does not continue to deteriorate. The plan includes short-term, mid-term and long-term projects proposed within the zone.

On September 4, 2014, the San Antonio City Council passed a “Resolution of Intent” (2014-09-

04-0029R) expressing its intent to create a new TIRZ “for the purpose of financing the cost of redevelopment and encouraging development in this area that would otherwise not attract sufficient market development in a timely manner”. In addition, after passage of the Resolution of Intent, staff sent correspondence to Bexar County to inquire as to their interest in participating in the TIRZ.

On December 4, 2014, the City of San Antonio’s Northeast Corridor Tax Increment Reinvestment Zone Thirty-Three was designated by the San Antonio City Council.

The TIRZ consists of approximately 1,056 parcel acres in City Council Districts 2 and 10. The boundary is generally along both sides of Perrin Beitel Road north of Loop 410 to Thousand Oaks Road then continues to the northeast along both sides of Nacogdoches to O’Conner Road. The western portion of the boundary extends southwest from the intersection of Perrin Beitel and Naco-Perrin Boulevard along both sides of Naco-Perrin to approximately Wurzbach Parkway then heads to the northwest along the northern edge of Wurzbach Parkway to Wetmore Road. At the intersection of Wurzbach and Wetmore, the boundary heads northeast along the southern edge of Wetmore to Thousand Oaks then follows the southern edge of Thousand Oaks back to Nacogdoches Road.

The term of the Northeast Corridor TIRZ is 20 years with the TIRZ being in existence through September 30, 2034.

ISSUE:

Board discussion and possible action to adopt priorities and goals of the Northeast Corridor TIRZ Board. The priorities and goals will provide focus for the desired development of the Northeast Corridor TIRZ.

FISCAL IMPACT:

There is no immediate fiscal impact to the City’s General Fund.

ALTERNATIVES:

N/A

RECOMMENDATION:

Staff recommends the Board adopt priorities and goals to focus development within the Northeast Corridor TIRZ.