



City of San Antonio

Agenda Memorandum

File Number:

Agenda Item Number: 17

Agenda Date: September 15, 2022

In Control: City Council A Session

DEPARTMENT: Center City Development & Operations

DEPARTMENT HEAD: John Jacks

COUNCIL DISTRICTS IMPACTED: District 1

SUBJECT:

Tower of Americas Antenna Lease Renewal

SUMMARY:

This ordinance authorizes a term extension of the Tower Antenna License Agreement held by Carlos Lopez until February 28, 2027. The revenues to be collected under the extension term will be \$159,051. The FY 2022 amount of \$4,993 will be deposited in the General Fund. The remainder is contingent upon City Council approval.

Year	Term	Annual Amount	Monthly Amount
1	3/1/2022 – 2/28/2023	\$29,958.00	\$2,496.50
2	3/1/2023 – 2/29/2024	\$30,856.80	\$2,571.40
3	3/1/2024 – 2/28/2025	\$31,782.60	\$2,648.55
4	3/1/2025 – 2/28/2026	\$32,736.00	\$2,728.00
5	3/1/2026 – 2/28/2027	\$33,718.08	\$2,809.84

BACKGROUND INFORMATION:

On March 01, 2012, City Council approved a license agreement for Carlos Lopez to operate and sublease a broadcast translator antenna atop the Tower of the Americas.

On February 23, 2017, City Council approved a license amendment to extend the term from March 1, 2017 to March 1, 2021 and updated the rental rate to \$2,153.51 per month, to increase 3% annually.

This ordinance authorizes a second amendment to extend the license term from March 1, 2022 to February 28, 2027 and updates the rental rate to \$2,496.50, to increase 3% annually.

ISSUE:

This ordinance will authorize amending the license agreement to renew through February 28, 2027. The amendment also establishes the annual license rate for the renewal period. Approval of this ordinance is consistent with the City's policy of licensing public facilities for commercial purposes.

ALTERNATIVES:

The City Council may elect not to authorize the second amendment of the license agreement with Carlos Lopez, thereby ending the current license agreement in place.

FISCAL IMPACT:

This ordinance authorizes the term extension of the Tower Antenna License Agreement with Carlos Lopez. Carlos Lopez will pay a monthly rental rate of \$2,496.50, to escalate by 3% annually, for 5 years. The total revenue to be collected under the extension term will be \$159,051 and will be deposited in the General Fund. The FY 2022 amount of \$4,993 will be deposited in the General Fund. The remainder is contingent upon City Council approval.

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RECOMMENDATION:

Staff recommends approval of the second amendment for the Tower Antenna License Agreement with Carlos Lopez.