

# City of San Antonio

## Agenda Memorandum

File Number: {{item.tracking\_number}}

**Agenda Item Number:** {{item.number}}

Agenda Date: May 17, 2022

In Control: Tax Increment Reinvestment Zone No. 38 - Somerset Grove Meeting

**DEPARTMENT:** Neighborhood and Housing Services

**DEPARTMENT HEAD:** Veronica Garcia, Interim Director

**COUNCIL DISTRICTS IMPACTED:** District 4

#### **SUBJECT:**

Somerset Grove TIRZ #38 Board Meeting

#### **SUMMARY:**

Discussion and possible action to approve the Project Plan for TIRZ #38 Somerset Grove.

#### **BACKGROUND INFORMATION:**

Discussion and possible action to approve the Project Plan for TIRZ #38 Somerset Grove.

#### **ISSUE:**

Discussion and possible action to approve the Project Plan for TIRZ #38 Somerset Grove.

## **FISCAL IMPACT:**

Funding for this agreement is available through the Tax Increment produced by the Somerset Grove TIRZ #38. There will be no impact to the General Fund.

## **ALTERNATIVES:**

N/A

## **RECOMMENDATION:**

Outcome to be determined by the Somerset Grove TIRZ #38 Board.