



# City of San Antonio

## Agenda Memorandum

**File Number:**  
**{{item.tracking\_number}}**

---

**Agenda Item Number:** {{item.number}}

**Agenda Date:** May 17, 2022

**In Control:** Tax Increment Reinvestment Zone No. 38 - Somerset Grove Meeting

---

**DEPARTMENT:** Neighborhood and Housing Services

**DEPARTMENT HEAD:** Veronica Garcia, Interim Director

**COUNCIL DISTRICTS IMPACTED:** District 4

**SUBJECT:**

Somerset Grove TIRZ #38 Board Meeting

**SUMMARY:**

Discussion and possible action to approve the Finance Plan for TIRZ #38 Somerset Grove.

**BACKGROUND INFORMATION:**

Discussion and possible action to approve the Finance Plan for TIRZ #38 Somerset Grove.

**ISSUE:**

Discussion and possible action to approve the Finance Plan for TIRZ #38 Somerset Grove.

**FISCAL IMPACT:**

Funding for this agreement is available through the Tax Increment produced by the Somerset Grove TIRZ#38. There will be no impact to the General Fund.

**ALTERNATIVES:**

N/A

**RECOMMENDATION:**

Outcome to be determined by the Somerset Grove TIRZ #38 Board.