



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: {{item.number}}

Agenda Date: May 17, 2022

In Control: Tax Increment Reinvestment Zone No. 38 - Somerset Grove Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Interim Director

COUNCIL DISTRICTS IMPACTED: District 4

SUBJECT:

Somerset Grove TIRZ #38 Board Meeting

SUMMARY:

Discussion and possible action to approve the execution of the Development Agreement for TIRZ #38 Somerset Grove.

BACKGROUND INFORMATION:

Discussion and possible action to approve the execution of the Development Agreement for TIRZ #38 Somerset Grove.

ISSUE:

Discussion and possible action to approve the execution of the Development Agreement for TIRZ #38 Somerset Grove.

FISCAL IMPACT:

Funding for this agreement is available through the Tax Increment produced by the Somerset Grove TIRZ #38. There will be no impact to the General Fund.

ALTERNATIVES:

N/A

RECOMMENDATION:

Outcome to be determined by the Somerset Grove TIRZ #38 Board.