



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: {{item.number}}

Agenda Date: May 19, 2022

In Control: Tax Increment Reinvestment Zone No. 32 - Mission Drive-in Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Interim Director

COUNCIL DISTRICTS IMPACTED: District 3

SUBJECT:

Discussion and possible action to approve a First Amendment to the Development Agreement to establish a new commencement date and completion date of the Nicha's Comida Mexican Project.

SUMMARY:

Discussion and possible action to approve a First Amendment to the Development Agreement to establish a new commencement date and completion date of the Nicha's Comida Mexican Project.

BACKGROUND INFORMATION:

Discussion and possible action to approve a First Amendment to the Development Agreement to establish a new commencement date and completion date of the Nicha's Comida Mexican Project.

ISSUE:

Discussion and possible action to approve a First Amendment to the Development Agreement to establish a new commencement date and completion date of the Nicha's Comida Mexican Project.

FISCAL IMPACT:

There will be no impact to the General Fund.

ALTERNATIVES:

If Board of Directors chooses not to approve the time extension for this project, the Amendments will not be approved.

RECOMMENDATION:

Outcome to be determined by the Mission Drive-In TIRZ Board.