



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: {{item.number}}

Agenda Date: April 29, 2022

In Control: Tax Increment Reinvestment Zone No. 11 - Inner City Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Verónica R. Soto

COUNCIL DISTRICTS IMPACTED: District 1|District 2|District 5

SUBJECT:

Discussion and possible action to approve the negotiation and execution of a Development Agreement for the Grayson Heights project between the City of San Antonio and Grayson Heights, LLC for an amount not to exceed \$2,100,000.

SUMMARY:

Discussion and possible action to approve the negotiation and execution of a Development Agreement for the Grayson Heights project between the City of San Antonio and Grayson Heights, LLC for an amount not to exceed \$2,100,000.

BACKGROUND INFORMATION:

Discussion and possible action to approve the negotiation and execution of a Development Agreement for the Grayson Heights project between the City of San Antonio and Grayson Heights, LLC for an amount not to exceed \$2,100,000.

ISSUE:

Discussion and possible action to approve the negotiation and execution of a Development Agreement for the Grayson Heights project between the City of San Antonio and Grayson Heights, LLC for an amount not to exceed \$2,100,000.

FISCAL IMPACT:

There will be no impact to the General Fund.

ALTERNATIVES:

If Board of Directors chooses not to approve funding for public infrastructure, alternative funding sources will need to be identified.

RECOMMENDATION:

Outcome to be determined by the Inner City TIRZ Board.