



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: {{item.number}}

Agenda Date: March 3, 2022

In Control: Tax Increment Reinvestment Zone No. 33 - Northeast Corridor Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Verónica R. Soto

COUNCIL DISTRICTS IMPACTED: District 2|District 10

SUBJECT:

Northeast Corridor TIRZ #33 Board Meeting

SUMMARY:

Discussion and possible action to approve the Development Agreement insubstantial final form between the Board of Directors of the Northeast Corridor TIRZ #33, the City of San Antonio, the Multi-Assistance Center at Morgan's Wonderland for an amount not to exceed \$120,185 for San Antonio Water Systems (SAWS) fees.

BACKGROUND INFORMATION:

Request for funding for San Antonio Water System (SAWS) Impact Fees.

ISSUE:

Discussion and possible action to approve the Development Agreement insubstantial final form between the Board of Directors of the Northeast Corridor TIRZ #33, the City of San Antonio, the Multi-Assistance Center at Morgan's Wonderland for an amount not to exceed \$120,185 for San Antonio Water Systems (SAWS) fees.

FISCAL IMPACT:

Funding for this agreement is available through the Tax Increment produced by the Northeast Corridor TIRZ #33. Therefore, there will be no impact to the General Fund.

ALTERNATIVES:

If the Board of Directors do not approve the funding for the SAWS Impact Fees an alternative funding source would need to be identified.

RECOMMENDATION:

Outcome to be determined by the Northeast Corridor TIRZ #33 Board