



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: {{item.number}}

Agenda Date: January 27, 2022

In Control: Tax Increment Reinvestment Zone No. 12 - Plaza Fortuna Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Verónica R. Soto

COUNCIL DISTRICTS IMPACTED: District 5

SUBJECT:

Discussion and possible action to approve an interest calculation payment in the amount of \$174,588.40.

SUMMARY:

Discussion and possible action to approve an interest calculation payment in the amount of \$174,588.40.

BACKGROUND INFORMATION:

Discussion and possible action to approve an interest calculation payment in the amount of \$174,588.40.

ISSUE:

Discussion and possible action to approve an interest calculation payment in the amount of \$174,588.40.

FISCAL IMPACT:

Funding for this invoice is available through the Tax Increment produced by the Plaza Fortuna TIRZ #12. There will be no impact to the General Fund.

ALTERNATIVES:

If the Board of Directors chooses not to approve then an alternative funding source will need to be identified.

RECOMMENDATION:

Outcome to be determined by the Plaza Fortuna TIRZ #12 Board of Directors.