



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: {{item.number}}

Agenda Date: December 20, 2021

In Control: Tax Increment Reinvestment Zone No. 11 - Inner City Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Verónica R. Soto

COUNCIL DISTRICTS IMPACTED: District 1|District 2|District 5

SUBJECT:

Inner City TIRZ Board Meeting

SUMMARY:

Discussion and possible action to approve the negotiation and execution of a Development Agreement between the City of San Antonio and Terrafirma Homes, Inc, and the design approval of the updated façade exterior house design, for an amount not to exceed \$900,000 for public improvements for MLK Place.

BACKGROUND INFORMATION:

Discussion and possible action to approve the negotiation and execution of a Development Agreement between the City of San Antonio and Terrafirma Homes, Inc, and the design approval of the updated façade exterior house design, for an amount not to exceed \$900,000 for public improvements for MLK Place.

ISSUE:

Discussion and possible action to approve the negotiation and execution of a Development Agreement between the City of San Antonio and Terrafirma Homes, Inc, and the design approval of the updated façade exterior house design, for an amount not to exceed \$900,000 for public improvements for MLK Place.

FISCAL IMPACT:

There will be no impact to the General Fund.

ALTERNATIVES:

Discussion and possible action to approve the negotiation and execution of a Development Agreement between the City of San Antonio and Terrafirma Homes, Inc, and the design approval of the updated façade exterior house design, for an amount not to exceed \$900,000 for public improvements for MLK Place.

RECOMMENDATION:

Outcome to be determined by the Inner City TIRZ Board.