



City of San Antonio

Agenda Memorandum

File Number:

Agenda Item Number: {{item.number}}

Agenda Date: January 27, 2022

In Control: City Council A Session

DEPARTMENT: Center City Development & Operations

DEPARTMENT HEAD: John Jacks

COUNCIL DISTRICTS IMPACTED: District 1

SUBJECT:

Market Square Lease Amendment

SUMMARY:

This ordinance authorizes amending the Old Mexico Imports lease agreement to remove Michael A. Herrejon (deceased) and add Sarah L. Cale to the lease agreement.

BACKGROUND INFORMATION:

Old Mexico Imports is located in the El Mercado building in Market Square. Currently, Michael A. Herrejon (deceased) and Carlos Herrejon are the signees on the Old Mexico Imports lease agreement. Initial term is June 1, 2020 to May 31, 2025 with a five year option to renew. Mr. Herrejon would like to remove his deceased brother, Michael A. Herrejon, from the lease and add his daughter, Sarah L. Cale.

ISSUE:

Approval of this ordinance is consistent with City of San Antonio policy to license public property in Market Square for retail purposes under regulations established in Chapter 32, Article II of the City's Municipal Code. Approving this lease amendment requires passage by City Council.

ALTERNATIVES:

City Council could choose not to approve this lease amendment and continue leasing the space to Carlos Herrejon, preventing Ms. Cale from being added to the lease.

FISCAL IMPACT:

The fiscal impact to FY 2022 would be an increase of \$1,500.00 which is the stated lease assignment fee. Revenue from this lease assignment will be deposited in the City's Market Square Improvement Fund.

RECOMMENDATION:

Staff recommends approval of this ordinance authorizing the approval of the lease amendment to Old Mexico Imports lease agreement.