



# City of San Antonio

## Agenda Memorandum

**File Number:**  
**{{item.tracking\_number}}**

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**Agenda Item Number:** {{item.number}}

**Agenda Date:** November 19, 2021

**In Control:** Tax Increment Reinvestment Zone No. 11 - Inner City Meeting

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**DEPARTMENT:** Neighborhood and Housing Services

**DEPARTMENT HEAD:** Verónica R. Soto

**COUNCIL DISTRICTS IMPACTED:** District 1|District 2|District 5

**SUBJECT:**

Inner City TIRZ #11 Board Meeting

**SUMMARY:**

Discussion and possible action to approve a grant of \$890,000 to the City of San Antonio for the Affordable Housing Fund for the Hidden Jewel Housing Revitalization Project.

**BACKGROUND INFORMATION:**

Request for funding for public improvements.

**ISSUE:**

Discussion and possible action to approve a grant of \$890,000 to the City of San Antonio for the Affordable Housing Fund for the Hidden Jewel Housing Revitalization Project.

**FISCAL IMPACT:**

Funding for this agreement is available through the Tax Increment produced by the Inner City TIRZ #11. There will be no impact to the general fund.

**ALTERNATIVES:**

If the Inner City Board of Directors choose not to approve funding for the public improvement project, an alternative funding source will need to be identified.

**RECOMMENDATION:**

Outcome will be determined by the Inner City TIRZ #11 Board of Directors.