



City of San Antonio

Agenda Memorandum

File Number:
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Agenda Item Number: {{item.number}}

Agenda Date: December 16, 2021

In Control: Tax Increment Reinvestment Zone No. 11 - Inner City Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Verónica R. Soto

COUNCIL DISTRICTS IMPACTED: District 1|District 2|District 5

SUBJECT:

Inner City TIRZ #11 Board Meeting

SUMMARY:

Discussion and possible action to approve the negotiation and execution of a Funding Agreement between City of San Antonio and Center City Development Office for an amount not to exceed \$3,350,000 to facilitate the La Villita WiFi & Security Cameras Initiative and capital improvements.

BACKGROUND INFORMATION:

Request for funding for public and capital improvements.

ISSUE:

Discussion and possible action to approve the negotiation and execution of a Funding Agreement between City of San Antonio and Center City Development Office for an amount not to exceed \$3,350,000 to facilitate the La Villita WiFi & Security Cameras Initiative and capital improvements.

FISCAL IMPACT:

Funding for this agreement is available through the Tax Increment produced by the Inner City TIRZ #11. There will be no impact to the general fund.

ALTERNATIVES:

If the Inner City Board of Directors choose not to approve funding for the public improvement project, an alternative funding source will need to be identified.

RECOMMENDATION:

Outcome will be determined by the Inner City TIRZ #11 Board of Directors.