

City of San Antonio

Agenda Memorandum

File Number: {{item.tracking_number}}

Agenda Item Number: {{item.number}}

Agenda Date: November 19, 2021

In Control: Tax Increment Reinvestment Zone No. 11 - Inner City Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Verónica R. Soto

COUNCIL DISTRICTS IMPACTED: District 1|District 2|District 5

SUBJECT:

Inner City TIRZ #11 Board Meeting

SUMMARY:

Discussion and possible action to approve a grant of \$2 million to the City of San Antonio for the FY 2022 Affordable Housing Budget Policy Plan.

BACKGROUND INFORMATION:

Request for funding for the FY 2022 Affordable Housing Budget Policy Plan.

ISSUE:

Discussion and possible action to approve a grant of \$2 million to the City of San Antonio for the FY 2022 Affordable Housing Budget Policy Plan.

FISCAL IMPACT:

Funding for this agreement is available through the Tax Increment produced by the Inner City TIRZ #11. There will be no impact to the general fund.

ALTERNATIVES:

If the Inner City Board of Directors choose not to approve funding for the FY 2022 Affordable Housing Budget Policy Plan, an alternative funding source will need to be identified.

RECOMMENDATION:

Outcome will be determined by the Inner City TIRZ #11 Board of Directors.