



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: {{item.number}}

Agenda Date: November 16, 2021

In Control: Tax Increment Reinvestment Zone No. 09 - Houston Street Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Verónica R. Soto

COUNCIL DISTRICTS IMPACTED: District 1

SUBJECT:

Houston Street TIRZ #09 Board Meeting

SUMMARY:

Discussion and possible action to authorize a Funding Agreement with the City of San Antonio for Dolorosa Street Public Improvements for an amount not to exceed \$22,000,000

BACKGROUND INFORMATION:

Discussion and possible action to authorize a Funding Agreement with the City of San Antonio for Dolorosa Street Public Improvements for an amount not to exceed \$22,000,000

ISSUE:

Discussion and possible action to authorize a Funding Agreement with the City of San Antonio for Dolorosa Street Public Improvements for an amount not to exceed \$22,000,000

FISCAL IMPACT:

Funding for this agreement is available through the Tax Increment produced by the Houston Street TIRZ #09. There will be no impact to the General Fund.

ALTERNATIVES:

If Board of Directors chooses not to approve funding for public improvements, alternative funding sources will need to be identified.

RECOMMENDATION:

Outcome to be determine by Houston Street TIRZ Board