



# City of San Antonio

## Agenda Memorandum

**File Number:**  
**{{item.tracking\_number}}**

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**Agenda Item Number:** {{item.number}}

**Agenda Date:** November 10, 2021

**In Control:** Tax Increment Reinvestment Zone No. 31 - Midtown Meeting

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**DEPARTMENT:** Neighborhood and Housing Services

**DEPARTMENT HEAD:** Verónica R. Soto

**COUNCIL DISTRICTS IMPACTED:** District 1|District 2

**SUBJECT:**

Midtown TIRZ #31 Board Meeting

**SUMMARY:**

Discussion and possible action approving the Subcommittee's recommendation to fulfill the plans contained in the Master Plan approving the execution of a Funding Agreement with the City of San Antonio for Capital Improvement Projects for an amount not to exceed \$39,500,000 plus Debt Service for:

- a. Broadway Underground Utilities Phase I
- b. Broadway Underground Utilities Phase II
- c. Upper Broadway Phase II Construction
- d. North St. Mary's Street Improvements

**BACKGROUND INFORMATION:**

Request for funding for capital improvement projects.

**ISSUE:**

Discussion and possible action approving the Subcommittee's recommendation to fulfill the plans contained in the Master Plan approving the execution of a Funding Agreement with the City of San Antonio for Capital Improvement Projects for an amount not to exceed \$39,500,000 plus Debt Service for:

- a. Broadway Underground Utilities Phase I
- b. Broadway Underground Utilities Phase II
- c. Upper Broadway Phase II Construction
- d. North St. Mary's Street Improvements

**FISCAL IMPACT:**

Funding for this agreement is available through the Tax Increment produced by the Midtown TIRZ #31. There will be no impact to the General Fund.

**ALTERNATIVES:**

If Board of Directors chooses not to approve funding for capital improvement projects, alternative funding sources will need to be identified.

**RECOMMENDATION:**

Outcome to be determined by Midtown TIRZ #31 Board