



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: 5

Agenda Date: September 29, 2023

In Control: Tax Increment Reinvestment Zone No. 30 - Westside Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: District 5|District 1

SUBJECT:

First Amendment to the Rinconcito de Esperanza Project, extending the completion date

SUMMARY:

This item will approve the first amendment to the Funding Agreement with Esperanza Peace & Justice Center for the Rinconcito de Esperanza Project, extending the completion date of the Project to December 31, 2024. No additional funding is being requested.

BACKGROUND INFORMATION:

In September 2020, Esperanza Peace & Justice Center applied for funding from the City's Tax Increment Financing ("TIF") Program in order to undertake the construction and renovation located at 812 - 820 S. Colorado, San Antonio, TX 78207 San Antonio, Texas, in City Council District 5, and within the boundary of the Westside TIRZ. Phase I of the Project consisted of the construction of a new 600 square foot adobe addition to Ruben's Ice House to serve as a Museum

Gallery, as well as new mechanical, electrical, and plumbing work. Phase II of the project included the demolition or rehabilitation of the seven houses located at 812 Colorado and the creation of an outdoor multi-purpose space for performances and events and will include landscaping, lighting, electrical work, fencing, and restrooms, as well as architectural and engineering fees.

On December 15, 2020, the Westside TIRZ Board authorized the execution of a funding agreement with Esperanza Peace & Justice Center in an amount not to exceed \$1,500,000.00 for the Rinconcito de Esperanza Project. Under the terms of the funding agreement, the Project was anticipated to begin February 2021 and estimated to be completed by December 31, 2022.

Due to the COVID pandemic, Phase I was not complete in the expected timeframe which pushed back the start of Phase II. Esperanza Peace & Justice Center is now requesting the completion date of the project in the agreement be extended to December 31, 2024.

ISSUE:

Board consideration is requested to amend the Funding Agreement with Esperanza Peace & Justice Center for the Rinconcito de Esperanza Project to establish a new completion date of December 31, 2024 for the Project.

FISCAL IMPACT:

No additional funding is being requested.

ALTERNATIVES:

The Board could decide to not amend the current agreement. This would result in the Project being out of compliance with the terms of the current agreement which may delay or lead to the cancellation of the Project.

RECOMMENDATION:

Staff recommends approval of the First Amendment to the Funding Agreement with Esperanza Peace & Justice Center for the Rinconcito de Esperanza Project to establish a new completion date of December 31, 2024 for the project