



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: {{item.number}}

Agenda Date: September 15, 2023

In Control: Small Business Economic Development Advocacy (SBEDA) Committee Meeting

DEPARTMENT: Economic Development Department

DEPARTMENT HEAD: Brenda Hicks-Sorensen

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

An Update on the Capacity Building & Bonding Assistance Program.

SUMMARY:

Staff will provide an update on the Capacity Building & Bonding Assistance Program.

BACKGROUND INFORMATION:

The Economic Development Department, in partnership with the San Antonio Economic Development Corporation, implemented the Capacity Building & Bonding Assistance Program that is administered by Alamo Surety Bonds. The program launched in October 2022.

ISSUE:

Staff will provide updates on the Capacity Building & Bonding Assistance Program since it was launched in October 2022.

FISCAL IMPACT:

This item is for briefing purposes only.

ALTERNATIVES:

This item is for briefing purposes only.

RECOMMENDATION:

This item is for briefing purposes only.