



City of San Antonio

Agenda Memorandum

File Number:
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Agenda Item Number: 14

Agenda Date: September 12, 2023

In Control: Audit Committee

DEPARTMENT: Finance Department

DEPARTMENT HEAD: Troy Elliott

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

FY 2023 Audit required external auditor communication

SUMMARY:

Present and discuss required communications between FORVIS and the Committee for the fiscal year 2023 external audit. This is the second year of a three-year contract with two, one-year extensions with FORVIS.

BACKGROUND INFORMATION:

On June 23, 2022, Ordinance Number 2022-06-23-0497 was passed executing an external audit services contract with FORVIS, LLP to provide external independent audit services for the fiscal year ending September 30, 2023. An external audit is required by the City Charter, State and Federal law (for grant funding purposes). The external auditor is independent to the City and its related entities (component units). The audit's goal is to ensure that the City's records are properly

maintained, free from material misstatements, and comply with accounting principles and regulatory standards. The audit provides a true and fair view of the City's financial statements. The communications by FORVIS to the Audit and Accountability Committee, required by the American Institute of Certified Public Accountants (AICPA), include:

1. An overview of the planned scope and timing for the fiscal year 2023 external audit.
2. Significant findings from the audit (to be provided upon completion).
3. Inquiry of the Audit and Accountability Committee as to their knowledge of fraud, suspicion of fraud, and views of fraud risk.

ISSUE:

For briefing purposes only

FISCAL IMPACT:

For briefing purposes only

ALTERNATIVES:

For briefing purposes only

RECOMMENDATION:

For briefing purposes only