



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: 4

Agenda Date: January 24, 2024

In Control: San Antonio Housing Commission Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Housing and Urban Development (HUD) gap funding for Affordable Housing Projects.

SUMMARY:

The Neighborhood and Housing Services Department solicited proposals for projects from developers of affordable single-family homeownership housing development and affordable multi-family rental housing development projects that have a development budget funding gap. After evaluation of the seven (7) proposals received, up to \$7,024,532 in federal grant funding is recommended for Council consideration across four (4) affordable housing development projects.

BACKGROUND INFORMATION:

As part of the affordable housing RFP solicitations, two (2) single-family affordable development proposals requesting \$3,680,532 in gap funding and five (5) multi-family affordable development proposals requesting \$14,522,496 in gap funding were received on October 6, 2023. Each RFP proposal was scored by an evaluation committee that included representatives from the City

Manager's Office, Neighborhood Housing and Services Department, VIA Metropolitan Transit, and the Office of Sustainability. The committee recommended awarding funding to both proposals from the Affordable Single-Family Development Gap Funding RFP and awarding funding to the two highest-ranked proposals from the Affordable Multi-Family Development Gap Funding RFP. The recommended projects will support 39 single-family units and 151 multi-family housing units to the community. Of these units, 109 will be deeply affordable and reserved for families below 50% of the Area Median Income (AMI) for multi-family rental and below 80% AMI for single-family.

ISSUE:

NHSD will brief Commissioners on the RFP process and recommended projects. This item is slated for Council consideration on February 1, 2024.

FISCAL IMPACT:

This item is for briefing purposes.

ALTERNATIVES:

This item is for briefing purposes.

RECOMMENDATION:

No action is required.