

SABC Soccer PFC - Annual Budget

Fiscal Year 2024 Budget (Oct. 1, 2023 - Sept. 30, 2024)

Revenues

Facility Access Fee PFC receives \$1.50 per ticket sold; Average is \$206,500.50 (FY22-23)

Stadium Rent PFC receives rent of \$100k+ CPI (Increase) yearly on or before 9/30.

Note: Total Estimated Revenue in FY 2024 of \$207,000 is split 50/50 between the Capital Reserve Fund and Improvement and Maintenance Fund

Facility Access Fee

Month Collected	\$ Amount	\$ Amount deposited in Capital Reserve	\$ Amount deposited in I&M
Anticipated Revenue Oct. 2023- Sept. 2024	221,389.50	110,694.75	110,694.75
Facility Access Fee (\$.25 owed)	40,325.26	20,162.63	20,162.63
Total Estimated Facility Access Fees	221,389.50	110,694.75	110,694.75

Stadium Rent

Month Collected	\$ Amount	\$ Amount deposited in Capital Reserve	\$ Amount deposited in I&M
October 2023 - September 2024 Anticipated			
Revenue September 2024	116,868.07	58,434.03	58,434.04
Total Estimated Stadium Rent	116,868.07	58,434.03	58,434.04

SABC Soccer PFC - FY 2024 Annual Budget

(Oct. 1, 2023 - Sept. 30, 2024)

Expenses

CAPITAL RESERVE FUND	
	\$ Amount
Beginning Balance as of 12/29/2023	\$ 192,594.03
Anticipated Revenue from Facility Access Fees (Oct. 2023 - Sept. 2024)	\$ 110,694.75
Anticipated Revenue from Stadium Rent (Sept. 2024)	\$ 58,434.03
Facility Access Fee (\$.25 owed)	\$ 20,162.63
Subtotal Capital Reserve Fund Balance	\$ 381,885.44
Expenses: Proposed FY 2024	
LED field Boards (Phase 2)	\$ 97,948.14
Replace Popcorn Machine	\$ 15,000.00
FY 2023 Project Reimbursement -LED Board	\$ 160,230.64
Total Expenses	\$ 273,178.78
Projected Capital Reserve Balance by 9/30/2024	\$ 108,706.66
IMPROVEMENT & MAINTENANCE FUND	
	\$ Amount
Beginning Balance as of 12/29/2023	\$ 180,887.34
Anticipated Revenue from Facility Access Fees (Oct. 2023 - Sept. 2024)	\$ 110,694.75
Anticipated Revenue from Stadium Rent (Sept. 2024)	\$ 58,434.04
Facility Access Fee (\$.25 owed)	\$ 20,162.63
Subtotal Improvement & Maintenance Fund Balance	\$ 370,178.76
Expenses: Proposed FY 2024	
Convert Loading Dock Gate	\$ 10,000.00
Storage Shed	\$ 16,000.00
Replace benches	\$ 30,000.00
Replace (3) Refrigerators	\$ 14,800.00
Replace (2) Freezers	\$ 13,000.00
Audit Fee to Auditor	\$ 16,550.00
Total Expenses	\$ 100,350.00
Projected Improvement & Maintenance Balance by 9/30/2024	\$ 269,828.76