

# FY 2024 Mid Year Budget Adjustment



Presented by: Justina Tate, Budget Director  
City Council "A" Session  
May 2, 2024

# Presentation Overview



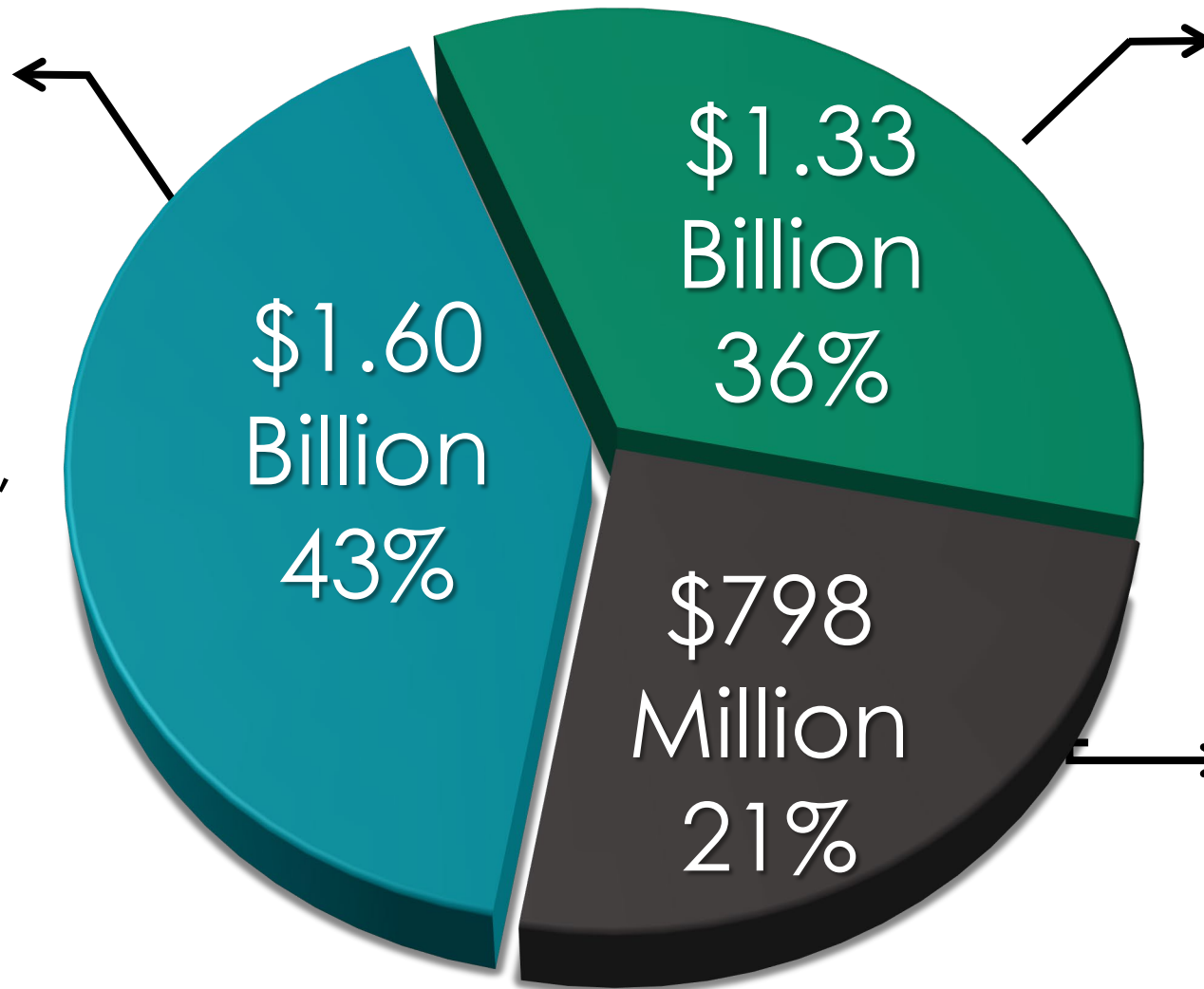
- Today's action right-sizes FY 2024 Budget
  - General Fund
  - Restricted funds consistent with 6+6 Financial Report

# FY 2024 Adopted Budget

## Total City Budget \$3.7 Billion

### General Fund

Supports most basic City services: Police, Fire, Public Works, Parks, Library



### Restricted Funds

- Airport Fund
- Development Services
- Hotel Occupancy Tax
- Solid Waste
- Grants

### Capital Program

- 2022 bond projects
- Airport projects

# FY 2024 General Fund

(\$ in Millions)	FY 2024 Budget	Mid-Year Adjustment	FY 2024 Revised
Revenues	\$1,544.9	\$27.0	\$1,571.9
Expenditures	\$1,602.4	\$0.1	\$1,602.5

- Revenues - Increase associated with CPS revenues and interest earnings
- Expenditures – Adjust expense to align with General Fund projection

# General Fund Revenues

Revenue Source (\$ in Millions)	FY 2024 Budget	Mid Year Adjustment	FY 2024 Revised
Property Tax	\$465.9	(\$3.6)	\$462.3
Sales Tax	411.6	0.0	411.6
CPS Energy	421.0	19.4	440.4
Other	246.4	11.2	257.6
Total	\$1,544.9	\$27.0	\$1,571.9

# FY 2024 Recommended Mid Year Budget Adjustment

Hotel Occupancy Tax Fund \$ in Millions		FY 2024 Budget	Mid-Year Adjustment	FY 2024 Revised
Revenues				
	HOT Tax – (9%)	\$107.7	\$0.0	\$107.7
	Convention Center	\$21.4	\$2.0	\$23.4
	Alamodome	\$17.3	(\$0.7)	\$16.6
Expenses				
	Community & Visitor Facilities	\$59.5	\$(0.2)	\$59.3
	Visit San Antonio	\$27.6	\$0.0	\$27.6
	Arts & Culture	\$12.6	\$(0.1)	\$12.5
	History and Preservation	\$11.8	\$0.0	\$11.8

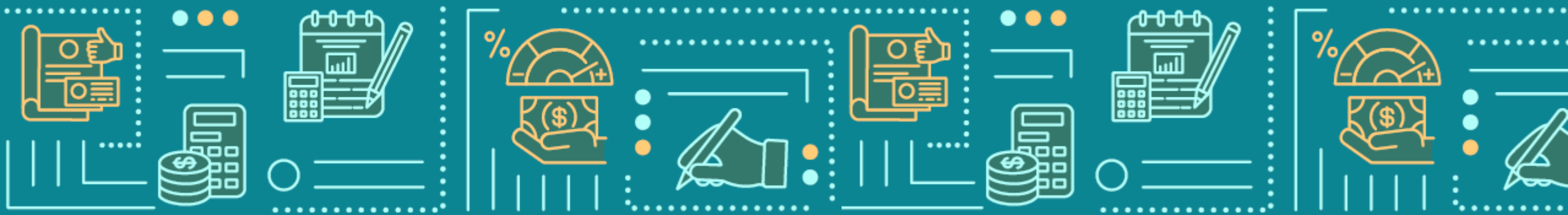
# FY 2024 Recommended Mid Year Budget Adjustment

\$ in Millions		FY 2024 Budget	Mid-Year Adjustment	FY 2024 Revised
Airport Fund				
	Revenues	\$135.0	\$8.4	\$143.4
	Expenditures	\$121.4	\$1.1	\$122.5
Solid Waste Fund				
	Revenues	\$151.6	(\$0.2)	\$151.4
	Expenditures	\$148.7	\$1.0	\$149.7

# FY 2024 Recommended Mid Year Budget Adjustment

\$ in Millions		FY 2024 Budget	Mid-Year Adjustment	FY 2024 Revised
Development Services				
	Revenues	\$49.8	\$(0.2)	\$49.6
	Expenditures	\$52.4	\$0.0	\$52.4





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