

**SPECIAL REVENUE FUND
READY TO WORK
SUMMARY OF PROPOSED BUDGET**

Description:

In November 2020, San Antonio voters approved a 1/8 cent sales tax to fund the "Ready to Work" program to increase access to quality jobs with benefits for thousands of San Antonio residents by connecting them with the talent requirements in San Antonio. The goals of the Ready to Work program are to ensure that unemployed, underemployed, or underserved residents can access and complete the program; training and education align with current and anticipated high-demand, well-paid careers; and that ultimately, participants secure those high-demand, well-paid careers. The Fiscal Year for SA: Ready to Work runs from July 1 through June 30.

	ACTUAL FY 2023	BUDGET FY 2024	ESTIMATED FY 2024	PROPOSED FY 2025
AVAILABLE FUNDS				
Beginning Balance	\$ 55,745,339	\$ 82,880,345	94,525,670	\$ 111,814,287
<u>REVENUES</u>				
Sales Tax	\$ 49,106,398	\$ 51,452,747	\$ 50,627,679	\$ 53,510,857
Interest	1,740,143	-	3,379,051	2,577,002
<i>Total Revenues & Transfers</i>	<u>\$ 50,846,541</u>	<u>\$ 51,452,747</u>	<u>\$ 54,006,730</u>	<u>\$ 56,087,859</u>
TOTAL AVAILABLE FUNDS	<u>\$ 106,591,880</u>	<u>\$ 134,333,092</u>	<u>\$ 148,532,400</u>	<u>\$ 167,902,146</u>
<u>APPROPRIATIONS</u>				
<u>Operating Expenses</u>				
Personnel Services	\$ 1,201,294	\$ 1,474,046	\$ 1,612,985	\$ 2,386,035
Contractual Services	10,631,074	33,456,760	34,850,828	46,851,308
Commodities	2,278	43,987	51,325	51,505
Self-Insurance/Other Expenditures	137,636	130,300	97,166	100,850
Capital Outlay	19,737	9,759	26,525	10,150
Transfer	74,190	77,644	79,283	81,107
<i>Subtotal Operating</i>	<u>\$ 12,066,209</u>	<u>\$ 35,192,498</u>	<u>\$ 36,718,113</u>	<u>\$ 49,480,955</u>
TOTAL APPROPRIATIONS	<u>\$ 12,066,209</u>	<u>\$ 35,192,498</u>	<u>\$ 36,718,113</u>	<u>\$ 49,480,955</u>
ENDING BALANCE	<u>\$ 94,525,670</u>	<u>\$ 99,140,593</u>	<u>\$ 111,814,287</u>	<u>\$ 118,421,191</u>