

ORDINANCE

AMENDING THE FY 2024 ANNUAL OPERATING AND CAPITAL BUDGET BASED ON ACTUAL REVENUES AND EXPENDITURES FOR THE FIRST SIX MONTHS OF FY 2024 (OCTOBER 2023 TO MARCH 2024) AND PROJECTIONS FOR THE REMAINING SIX MONTHS OF FY 2024 (APRIL 2024 TO SEPTEMBER 2024) IN THE GENERAL FUND AND VARIOUS RESTRICTED FUNDS.

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WHEREAS, in accordance with the applicable provisions of the City Charter and the Texas Local Government Code, and pursuant to Ordinance No. 2023-09-14-0623, passed and approved on September 14, 2023 (the “FY 2024 Budget Ordinance”), the City’s Annual Operating and Capital Budget for FY 2024 was adopted (the “Budget”); and

WHEREAS, the Budget contains the projected revenues and expenditures for the operations of the City for the Fiscal Year; and

WHEREAS, on April 17, 2024, City staff presented the City Council with the financial performance for the period of October 2023 to March 2024 and projections for April to September 2024; and

WHEREAS, the recommended FY 2024 Mid Year Budget Adjustments were presented and discussed in detail with the City Council; and

WHEREAS, as part of the April 17, 2024 presentation to the City Council, City staff recommended that the actions set forth in **Attachment I** of this Ordinance be taken in the General Fund and Restricted Funds; and

WHEREAS, following extensive discussions and deliberations on the subject, the City Council desires to accept all the City staff recommendations; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO, TEXAS:

SECTION 1. Revenue and Expenditure Adjustments. The FY 2024 Budget adopted through Ordinance No. 2023-09-14-0623, passed and approved on September 14, 2023 (the “FY 2024 Budget Ordinance”) is hereby amended to reflect the revised revenues and expenditure projections shown in **Attachment I**.

The Funds to be adjusted and the specific adjustments in such Funds, as provided above, are as set forth in **Attachment I**.

SECTION 2. FY 2024 Budget Ordinance in Full Force and Effect. Except as amended by prior ordinances (including but not limited to Ordinance No. 2023-09-14-0623) and as amended by the foregoing provisions of this Ordinance, the FY 2024 Budget Ordinance shall remain unchanged and in full force and effect.

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SECTION 3. Effective Date. The effective date of this Ordinance shall be governed by the provisions of Section 1-15 of the City Code of San Antonio, Texas. This Ordinance is effective immediately if passed by eight (8) affirmative votes; otherwise, this Ordinance is effective ten (10) days from the date of passage.

PASSED AND ADOPTED by an affirmative vote of _____ members of the City Council of the City of San Antonio, Texas, this the 2nd day of May, 2024.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney

TR
5/2/2024
Item No.

ATTACHMENT I