



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: 7

Agenda Date: March 27, 2024

In Control: Tax Increment Reinvestment Zone No. 09 - Houston Street Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: District 1

SUBJECT:

Resolution authorizing amendments to the City - County Interlocal Agreement for the Houston Street TIRZ

SUMMARY:

This item will authorize amendments necessary to add recently approved County projects to the City - County Interlocal Agreement for the Houston Street TIRZ.

BACKGROUND INFORMATION:

The Houston Street Tax Increment Reinvestment Zone was created by Ordinance No. 90969 dated December 9, 1999 in accordance with the Tax Increment Financing Act to promote development and redevelopment within the TIRZ through tax increment financing, in which development and redevelopment would not otherwise occur solely through private investment in the reasonably foreseeable future. The City, County and Houston Street TIRZ Board entered into an Interlocal Agreement in 2015 when the County began to participate in the TIRZ by contributing

its Tax Increment beginning with tax year 2015. Among other things, the Interlocal Agreement sets out the priority for the County's contribution.

The proposed amendments to the Interlocal Agreement would add the ArtPace Rooftop Renovation Project and the Centro Activation Project that were recently approved by the Houston Street TIRZ Board to the list of County projects in the Interlocal Agreement.

ISSUE:

The Board is being asked to authorize the amendments necessary to the City – County Interlocal Agreement for the Houston Street TIRZ to add the ArtPace Rooftop Renovation Project and the Centro Activation Project that were recently approved by the Houston Street TIRZ Board to the list of County projects in the Interlocal Agreement.

FISCAL IMPACT:

None. There is no fiscal impact associated with the proposed amendments.

ALTERNATIVES:

The Board could decide to not authorize the proposed amendment; however, that could jeopardize using County increment for the Board approved Projects.

RECOMMENDATION:

Staff recommends the Board authorize the amendments necessary to the City – County Interlocal Agreement for the Houston Street TIRZ to add the ArtPace Rooftop Renovation Project and the Centro Activation Project that were recently approved by the Houston Street TIRZ Board to the list of County projects in the Interlocal Agreement.