



City of San Antonio

Agenda Memorandum

File Number:
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Agenda Item Number: 5

Agenda Date: March 27, 2024

In Control: Tax Increment Reinvestment Zone No. 09 - Houston Street Meeting

DEPARTMENT: Office of Historic Preservation

DEPARTMENT HEAD: Shanon Shea Miller

COUNCIL DISTRICTS IMPACTED: District 1

SUBJECT:

Funding Agreement between City of San Antonio and the Houston Street TIRZ for an amount not to exceed \$250,000 for lighting and décor on Houston Street.

SUMMARY:

Funding Agreement between City of San Antonio and the Houston Street TIRZ for an amount not to exceed \$250,000 for lighting and décor on Houston Street.

BACKGROUND INFORMATION:

The City will contract with a vendor to provide and install programmable color changing lights at 5 additional intersections downtown, to design and install additional permanent street lighting, to design, fabricate and install additional lighted décor elements to be used during Holidays on Houston Street and other significant holiday or community events in downtown. This lighting and décor will provide a holiday experience for several holiday events to promote Downtown San Antonio, as part of a partnership between the City of San Antonio, Visit San Antonio, and

Centro. Holidays on Houston Street will take place from November 29, 2024, to January 2, 2025, and will promote public and private activations and events. Other significant events the permanent lighting will support include 4th of July and Final Four.

ISSUE:

The Houston Street TIRZ Board is being asked to approve a Resolution authorizing the negotiation and execution of a funding agreement in the amount not to exceed \$250,000 for holiday lighting and décor on Houston Street.

FISCAL IMPACT:

There is no fiscal impact to the City of San Antonio. The increment is taken from the Houston Street TIRZ.

ALTERNATIVES:

If the Houston Street TIRZ Board of Directors does not approve the negotiation and execution of the funding agreement, the holiday lighting and décor will have to find the needed funding elsewhere, or they will not occur.

RECOMMENDATION:

Staff recommends the Houston Street TIRZ Board authorize the negotiation and execution of a funding agreement with the City of San Antonio for an amount not to exceed \$250,000 for holiday lighting and décor on Houston Street.