

RFCA #24-198708

SECTION 1. The City Manager or designee, or the Director of Neighborhood and Housing Services Department (NHSD) or designee is hereby authorized to approve the sale of City-owned property located within the Hyatt Regency San Antonio River Walk Hotel (“Hyatt Regency”) and an access easement located adjacent to the hotel to the Hyatt Regency. Funds in an amount up to \$630,000.00 will be deposited in the Community Development Block Grant (CDBG) fund for the sale of this property, subject to reasonable title and closing fees. The property was initially purchased with federal funds awarded through the Urban Development Action Grant. That federal program has lapsed, and the funds shall be deposited within accounts related to CDBG.

SECTION 2. Upon acceptance of this sale, an amount up to \$630,000.00 will be deposited to Internal Order 157000000206, GL 4502230, Fund 28099999 entitled “CDBG 45th Year”.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.