

**T09 2024-03-27-02R**

**RESOLUTION BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER NINE, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE HOUSTON STREET TAX INCREMENT ZONE (“HOUSTON STREET TIRZ”), APPROVING THE NEGOTIATION AND EXECUTION OF AN AGREEMENT WITH THE OFFICE OF HISTORIC PRESERVATION TO PROVIDE FUNDING IN AN AMOUNT NOT TO EXCEED \$250,000.00 IN AVAILABLE TAX INCREMENT FROM THE TIRZ FUND FOR THE HOUSTON STREET LIGHTING PROJECT IN SAN ANTONIO, TEXAS AND WITHIN THE HOUSTON STREET TIRZ IN CITY COUNCIL DISTRICT 1.**

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**WHEREAS**, the City of San Antonio (“City”) and the Houston Street TIRZ Board of Directors (“Board”) support all programs which allow for economic development within its boundaries; and

**WHEREAS**, in March 2024, the City’s Office of Historic Preservation (“OHP”) submitted a proposal request for TIF funding for the installation of LED lights along several intersections of Houston Street; and

**WHEREAS**, the proposed funding will be utilized for public infrastructure, public improvement costs, and other necessary costs to undertake the Houston Street Lighting Project; and

**WHEREAS**, City Staff examined the application and recommends funding in an amount not to exceed \$250,000.00 in available tax increment from the TIRZ Fund for the Houston Street Lighting Project located within the Houston Street TIRZ in City Council District 1; and

**WHEREAS**, in accordance with Section 311.010(b) of the Act, the Board is authorized to enter into agreements to dedicate revenue from the tax increment fund to fund eligible project costs that benefit the TIRZ; and

**WHEREAS**, the City and the Board recognize the importance of their role in development activities and actively participate in funding of projects that enhance the value of all the taxable real property in the TIRZ and benefit the City; **NOW THEREFORE**,

**BE IT RESOLVED BY THE BOARD:**

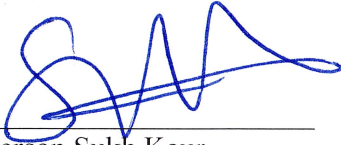
**SECTION 1.** The recitals set out above are adopted in their entirety.

**SECTION 2.** The Board is hereby approving the negotiation and execution of a Funding Agreement with OHP for funding of the installation of LED lights along several intersections of Houston Street in an amount not to exceed \$250,00.00 from the City’s Houston Street TIRZ fund available tax increment.

**SECTION 3.** The Board acknowledges that subsequent approval by City Council is required.

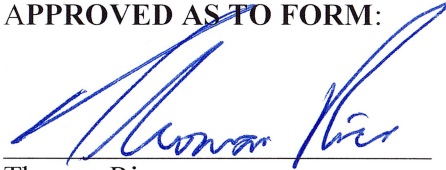
**SECTION 4.** The Board hereby authorizes the City to make necessary amendments to the Project Plan and Finance Plan to add the Houston Street Lighting Project.

**PASSED AND APPROVED** this 27th day of March, 2024.

A handwritten signature in blue ink, appearing to be 'Sukh Kaur', written over a horizontal line.

Councilperson Sukh Kaur  
Board Chair

**APPROVED AS TO FORM:**

A handwritten signature in blue ink, appearing to be 'Thomas Rice', written over a horizontal line.

Thomas Rice  
Assistant City Attorney