

## SABC Soccer PFC - Annual Budget

Fiscal Year 2024 Budget (Oct. 1, 2023 - Sept. 30, 2024)

### Revenues

Facility Access Fee                      PFC receives \$1.50 per ticket sold; Average is \$206,500.50 (FY22-23)

Stadium Rent                              PFC receives rent of \$100k+ CPI (Increase) yearly on or before 9/30.

*Note: Total Estimated Revenue in FY 2024 of \$207,000 is split 50/50 between the Capital Reserve Fund and Improvement and Maintenance Fund*

#### Facility Access Fee

Month Collected	\$ Amount	\$ Amount deposited in Capital Reserve	\$ Amount deposited in I&M
Anticipated Revenue Oct. 2023- Sept. 2024	221,389.50	110,694.75	110,694.75
<b>Total Estimated Facility Access Fees</b>	<b>221,389.50</b>	<b>110,694.75</b>	<b>110,694.75</b>

#### Stadium Rent

Month Collected	\$ Amount	\$ Amount deposited in Capital Reserve	\$ Amount deposited in I&M
October 2023 - September 2024 Anticipated			
Revenue September 2024	116,868.07	58,434.03	58,434.04
<b>Total Estimated Stadium Rent</b>	<b>116,868.07</b>	<b>58,434.03</b>	<b>58,434.04</b>

# SABC Soccer PFC - FY 2024 Annual Budget

(Oct. 1, 2023 - Sept. 30, 2024)

## Expenses

CAPITAL RESERVE FUND	
	\$ Amount
Beginning Balance as of 9/29/2023	\$ 398,353.01
Anticipated Revenue from Facility Access Fees (Oct. 2023 - Sept. 2024)	\$ 110,694.75
Anticipated Revenue from Stadium Rent (Sept. 2024)	\$ 58,434.03
FY 2023 Project Reimbursement of approved projects	\$ 181,326.76
FY 2023 Project Reimbursement of unapproved project	\$ 140,948.14
FY 2022 Project Reimbursement of approved projects	\$ 100,846.10
<b>Subtotal Capital Reserve Fund Balance</b>	<b>\$ 144,360.79</b>
<b>Expenses: Proposed FY 2024</b>	
LED field Boards (Phase 2)	\$ 97,000.00
Replace Popcorn Machine	\$ 15,000.00
<b>Total Expenses</b>	<b>\$ 112,000.00</b>
<b>Projected Capital Reserve Balance by 9/30/2024</b>	<b>\$ 32,360.79</b>
IMPROVEMENT & MAINTENANCE FUND	
	\$ Amount
Beginning Balance as of 9/29/2023	\$ 335,213.39
Anticipated Revenue from Facility Access Fees (Oct. 2023 - Sept. 2024)	\$ 110,694.75
Anticipated Revenue from Stadium Rent (Sept. 2024)	\$ 58,434.04
FY 2023 Project Reimbursement	\$ 137,373.72
FY 2022 Project Reimbursement	\$ 93,366.20
<b>Subtotal Improvement &amp; Maintenance Fund Balance</b>	<b>\$ 273,602.26</b>
<b>Expenses: Proposed FY 2024</b>	
Convert Loading Dock Gate	\$ 10,000.00
Storage Shed	\$ 16,000.00
Replace benches	\$ 30,000.00
Replace (3) Refrigerators	\$ 14,800.00
Replace (2) Freezers	\$ 13,000.00
<b>Total Expenses</b>	<b>\$ 83,800.00</b>
<b>Projected Improvement &amp; Maintenance Balance by 9/30/2024</b>	<b>\$ 189,802.26</b>

## 2023 Reimbursement (projects approved in 9/2022)

Project No.	Project Name	Funding Account	Board Approved Amount	Actuals	Difference
67	Camera Upgrade	CAP RSV	\$ 119,075.00	\$ 112,609.70	\$ 6,465.30
68	Kegeator replacement	Imp& Maint	\$ 24,000.00	\$ 21,310.00	\$ 2,690.00
69	Replace counters for all concession stands	Imp&Maint	\$ 47,748.64	\$ 44,109.60	\$ 3,639.04
70	Upgrade the stadium Sound System	Cap Rsv	\$ 54,125.00	\$ 54,103.31	\$ 21.69
71	Buy new TV's to replace all the broken ones	Cap Rsv	\$ 14,613.75	\$ 14,613.75	\$ -
72	Food trailer with kitchen	Imp& Maint	\$ 45,000.00	\$ 55,637.00	\$ (10,637.00)
10	Under Counter Cooler Replacement	Imp& Maint	\$ 16,000.00	\$ 4,519.98	\$ 11,480.02
74	Hot Boxes transport Carts	Imp& Maint	\$ 11,000.00	\$ 11,797.14	\$ (797.14)
			\$ 331,562.39	\$ 318,700.48	\$ 12,861.91

Cap RSV \$ 181,326.76  
IMP & Maint \$ 137,373.72  
Total \$ 318,700.48

## 2023 Reimbursement (project not approved by Board)

Project No.	Project Name	Funding Account	Board Approved Amount	Actuals	Difference
	LED field Boards (Phase 1 - completed)	CAP RSV	\$ 140,948.14	\$ (140,948.14)	

Cap RSV \$ 140,948.14  
IMP & Maint \$ -  
Total \$ 140,948.14

# 2022 Reimbursement (projects approved 9/2021)

Project No.	Project Name	Funding Account	Board Approved Amount	Actuals	Difference
51	Walk in Cooler/Freezer	Imp & maint	\$ 63,383.14	\$ 67,642.70	\$ (4,259.56)
59	Electrical Upgrade Toyota Filed	Cap Rsv	\$ 56,000.00	\$ 53,488.00	\$ 2,512.00
61	Replacement Seats for 127-123 (850)	Cap Rsv	\$ 47,358.11	\$ 47,358.10	\$ 0.01
65	Golf Cart repairs	Imp& Maint	\$ 15,000.00	\$ 10,931.90	\$ 4,068.10
63	Lights replacement	Imp & maint	\$ 20,000.00	\$ 14,791.60	\$ 5,208.40
			\$ 201,741.25	\$ 194,212.30	\$ 7,528.95

Cap RSV	\$ 100,846.10
IMP & Maint	\$ 93,366.20
<b>Total</b>	<b>\$ 194,212.30</b>