City of San Antonio



Tax Increment Reinvestment Zone No. 38 Somerset Grove

Wednesday, October 18, 2023

1:30 PM

100 W. Houston St., City Tower, Large Conference Room 10.W1003, San Antonio, TX 78205

The Tax Increment Reinvestment Zone No. 38 Semerset Grove will hold its regular meeting in the 100 W. Houston St., Cly Tower, Large Confe er to Room 10 W1003, Sa. Anton p, TX 78205 beginning at 1:30 PM. Once converted the Var Increment Reinvestment Zone Lo. 38 Semerset Grove will take up the following items no sooner than the designated times.

Public Comments

1. Members of the public can sign up to speak for, against, or on any item on the agenda.

Approval of Minutes

2. Approval of the Minutes from the December 19, 2022 meeting of the Somerset Grove TIRZ Board of Directors.

Financial Report

3. The Financial Management Division will present on the current financial status of the Somerset Grove TIRZ.

Briefing and Possible Action on the following items

4. Resolution authorizing payment of Invoice #2 to Lennar Homes of Texas Land and Construction, LTD, for a total amount of \$4,099,479.11 from future increment for allowable reimbursable expenses within the approved Development Agreement.

Staff Updates

Adjournment

At any time during the meeting, the Tax Increment Reinvestment Zone No. 38 Somerset Grove may meet in executive session for consultation with the City Attorney's Office concerning attorney client matters under Chapter 551 of the Texas Government Code.

ACCESS STATEMENT

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