

City of San Antonio



AGENDA

City Council A Session

Municipal Plaza Building
114 W. Commerce Street
San Antonio, Texas 78205

Thursday, September 19, 2024

9:00 AM

Municipal Plaza Building

The City Council will hold its regular meeting in the Norma S. Rodriguez Council Chamber in the Municipal Plaza Building beginning at the above referenced date and time for the following items. Once convened, the City Council will take up the following items in any order during the meeting but no sooner than the designated times.

9:00AM: Call to Order

Members of the public can comment on items on the agenda. To sign up to speak visit www.saspeakup.com. Click on meetings and events and select the meeting you'd like to participate in. Sign up to speak or submit a written comment. Questions relating to these rules may be directed to the Office of the City Clerk at (210) 207-7253.

Individuals signing up for public comment may register for VIA bus fare or parking validation at www.saspeakup.com. VIA bus fare or parking at City Tower Garage (located at 100 Blk N. Main) will be provided to individuals who request the assistance. Staff will provide VIA bus fare passes and parking validation tickets in the lobby of City Council Chambers.

To view the Live meeting please view our [Live Stream](#)

During the meeting, the City Council may meet in executive session for consultation with the City Attorney's Office concerning attorney-client matters under Chapter 551 of the Texas

Government Code.

ACCESS STATEMENT

The City of San Antonio ensures meaningful access to City meetings, programs and services by reasonably providing: translation and interpretation, materials in alternate formats, and other accommodations upon request. To request these services call (210) 207-2098 or Relay Texas 711 or by requesting these services online at <https://www.sanantonio.gov/gpa/LanguageServices>. Providing at least 72 hours' notice will help to ensure availability.

Intérpretes en español estarán disponibles durante la junta del consejo de la ciudad para los asistentes que lo requieran. También se proveerán intérpretes para los ciudadanos que deseen exponer su punto de vista al consejo de la ciudad. Para más información, llame al (210) 207-7253.

For additional information on any item on this agenda, please visit www.sanantonio.gov or call (210) 207-7080.

7.

2024-09-19-0704

Ordinance setting the Ad Valorem City Property Tax Rate to pay the principal and interest on the funded debt of the City of San Antonio at 21.150 cents per \$100 of taxable valuation for the tax year beginning on January 1, 2024 and ending on December 31, 2024. [Erik Walsh, City Manager, Justina Tate, Director, Management & Budget]

THE CITY COUNCIL MAY RECESS FOR LUNCH AND RECONVENE TO CONSIDER ANY UNFINISHED COUNCIL BUSINESS

6:00 P.M. – If the Council has not yet adjourned, the presiding officer shall entertain a motion to continue the council meeting, postpone the remaining items to the next council meeting date, or recess and reconvene the meeting at a specified time on the following day.

Printed on: 05/07/2025 12:33 AM



City of San Antonio

Agenda Memorandum

File Number:

Agenda Item Number: 1

Agenda Date: September 19, 2024

In Control: City Council A Session

DEPARTMENT: Office of Management & Budget

DEPARTMENT HEAD: Justina Tate

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Adopting the Debt Service Tax Rate for FY 2025

SUMMARY:

This item presents for City Council consideration an ordinance adopting the ad valorem City property tax rate to pay the principal and interest on the funded debt of the City of San Antonio at 21.150 cents per \$100 of taxable valuation for the tax year beginning on January 1, 2024 and ending on December 31, 2024. The estimated property tax revenue to pay outstanding debt of the City for FY 2025 is \$308,622,793 or \$15,211,844 more than the FY 2024 Estimated Budget.

BACKGROUND INFORMATION:

Property tax values are determined by the Bexar Appraisal District in conformance with State law. Tax Year 2024 (also being FY 2025) total taxable value for the City of San Antonio is \$160.7 billion which is an increase in net taxable value of \$9.9 billion, or 6.6% more than the Tax Year 2023 (also being FY 2024) total taxable value. Included in this total is \$2.4 billion in new improvements and an increase of \$7.5 billion in existing valuations from the FY 2024 Estimated Budget.

The following table shows the components of the FY 2025 Proposed City Property Tax Rate

City Property Tax Rate (Per \$100 Valuation)		
	FY 2024 Adopted Budget (in cents)	FY 2025 Proposed Budget (in cents)
Maintenance & Operations	33.009	33.009
Debt Service	21.150	21.150
Tota	54.159	54.159

ISSUE:

The City’s FY 2025 Proposed Property Tax Rate of 54.159 cents per \$100 valuation represents no change from the City’s FY 2024 Adopted Property Tax Rate.

Calculation of the debt service portion of the property tax rate is dependent on the City’s debt service requirements. The debt service rate for FY 2025 (also being Tax Year 2024) is calculated at 21.150 cents per \$100 of taxable valuation which is equal to the FY 2024 (also being Tax Year 2023) debt service tax rate and is consistent with the requirements of the City’s Debt Management Plan.

The FY 2025 Proposed Budget does not increase the City’s Property Tax Rate.

ALTERNATIVES:

This item is required by City Charter.

FISCAL IMPACT:

The debt service tax rate for FY 2025 will generate \$308,622,793 in revenues for payment of debt and is consistent with the tax rate recommended in the City Manager’s Proposed Budget. This amount is \$15,211,844 more than the FY 2024 Estimated Budget.

RECOMMENDATION:

Staff recommends approval of this item.