



City of San Antonio

Agenda Memorandum

File Number:
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Agenda Item Number: 5

Agenda Date: March 27, 2023

In Control: Tax Increment Reinvestment Zone No. 11 - Inner City Meeting

DEPARTMENT: Neighborhood and Housing Services

DEPARTMENT HEAD: Veronica Garcia, Director

COUNCIL DISTRICTS IMPACTED: District 1|District 2|District 5

SUBJECT:

Resolution adopting the Priorities and Goals of the Inner City TIRZ Board

SUMMARY:

Updated language:

The Inner City TIRZ Board #11 supports the responsible redevelopment of the areas within the TIRZ boundaries, prioritizing neighborhoods and corridors with high equity scores.

Funding will be prioritized for infrastructure, housing, and small business projects that address community needs for affordable housing, climate readiness and sustainability, economic mobility, food security, connectivity, and wellbeing.

TIRZ funded projects should not cause displacement of existing residents or businesses. TIRZ funded projects should support homeownership, housing security, preservation, and the cultural identity of the surrounding area.

BACKGROUND INFORMATION:

The Inner City TIRZ Board members are seeking an updated statement to enact specific priorities and goals for the future of the Inner City TIRZ.

ISSUE:

The Inner City TIRZ board members are seeking an updated statement to enact specific priorities and goals for the future of the Inner City TIRZ, and the specific language should be adopted by the majority of the board members.

FISCAL IMPACT:

There will be no fiscal impact to the general fund.

ALTERNATIVES:

If the majority of the Inner City TIRZ board members do not adopt the specific language for the Inner City TIRZ priorities and goals, then an updated statement to enact specific priorities and goals for the future of the Inner City TIRZ will not be able to be implemented.

RECOMMENDATION:

Staff recommends the following language:

The Inner City TIRZ Board #11 supports the responsible redevelopment of the areas within the TIRZ boundaries, prioritizing neighborhoods and corridors with high equity scores.

Funding will be prioritized for infrastructure, housing, and small business projects that address community needs for affordable housing, climate readiness and sustainability, economic mobility, food security, connectivity, and wellbeing.

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