



City of San Antonio

Agenda Memorandum

File Number:
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Agenda Item Number: 1

Agenda Date: June 15, 2022

In Control: Economic and Workforce Development Committee Meeting

DEPARTMENT: Economic Development Department

DEPARTMENT HEAD: Brenda Hicks-Sorensen

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Briefing and action on the implementation plan for the American Rescue Plan Act (ARPA) funds for Small Business.

SUMMARY:

The implementation plan for the American Rescue Plan Act (ARPA) funds for Small Business.

BACKGROUND INFORMATION:

At the June 10 Economic and Workforce Development Committee (EWDC) meeting, staff presented the ARPA Small Business implementation plan and COVID Impact Grants program criteria . The Committee discussed changes to the funding allocations in the spending categories of the implementation plan, specifically to increase the allocation of funds available for COVID Impact Grants and decrease the funding level for the Small Business Ecosystem Enhancements

category. As requested by the Committee, staff will seek feedback from the Small Business Advisory Commission (SBAC) on June 14.

ISSUE:

The updated spending allocation recommendations from the SBAC will be considered for approval by the EWDC on June 15.

FISCAL IMPACT:

The ARPA – Local Fiscal Recovery Funds Spending Framework approved by City Council on February 3, 2022 allocated \$30.9 million to Small Business.

ALTERNATIVES:

Should EWDC choose not to approve this item, the Economic Development Department will collect feedback from the committee and make updates to the proposed implementation plan for future City Council consideration.

RECOMMENDATION:

A memo with the updated spending allocation recommendations will be sent to EWDC members after approval by the SBAC on June 14. Staff recommends EWDC refer this matter for full City Council consideration.