



# City of San Antonio

## Agenda Memorandum

**File Number:**  
**{{item.tracking\_number}}**

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**Agenda Item Number:** 9

**Agenda Date:** February 2, 2022

**In Control:** Tax Increment Reinvestment Zone No. 31 - Midtown Meeting

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**DEPARTMENT:** Neighborhood and Housing Services

**DEPARTMENT HEAD:** Verónica R. Soto

**COUNCIL DISTRICTS IMPACTED:** District 1|District 2

**SUBJECT:**

Midtown TIRZ #31 Board Meeting

**SUMMARY:**

Discussion and action to approve the negotiation and execution of a Funding Agreement between the Board of Directors of the Midtown TIRZ #31, the City of San Antonio, and the San Antonio Zoological Society for an amount not to exceed \$10,000,000 for the renovation of the undersized zoo entrance and the renovation of the reimagined gorilla habitat.

**BACKGROUND INFORMATION:**

Request for funding for facility improvements.

**ISSUE:**

Discussion and possible action to approve the Funding Agreement between the Board of Directors of the Midtown TIRZ #31, the City of San Antonio, and the San Antonio Zoo for \$10 million for facility improvements.

**FISCAL IMPACT:**

Funding for this agreement is available through the Tax Increment produced by the Midtown TIRZ #31. There will be no impact to the General Fund.

**ALTERNATIVES:**

If Board of Directors chooses not to approve the funding for the facility improvements, an alternative funding source will need to be indentified.

**RECOMMENDATION:**

Outcome to be determined by the Midtown TIRZ #31 Board.