



# City of San Antonio

## Agenda Memorandum

**File Number:**  
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**Agenda Item Number:** 3

**Agenda Date:** October 15, 2021

**In Control:** Tax Increment Reinvestment Zone No. 30 - Westside Meeting

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**DEPARTMENT:** Neighborhood and Housing Services

**DEPARTMENT HEAD:** Verónica R. Soto

**COUNCIL DISTRICTS IMPACTED:** District 1|District 5

**SUBJECT:**

Westside TIRZ Board Meeting

**SUMMARY:**

Discussion and possible action to authorize execution of a Master Economic Incentive Agreement between Weston Urban, LLC and the City of San Antonio as a source of funding for public improvements related to the redevelopment of the property located at 322 W. Commerce, for an amount up to \$250,000.

**BACKGROUND INFORMATION:**

Request for funding for public improvements.

**ISSUE:**

Request for funding for public improvements.

**FISCAL IMPACT:**

Funding for this agreement is available through the tax increment produced by the Westside TIRZ. There will be no impact to the General Fund.

**ALTERNATIVES:**

If Board of Directors chooses not to approve funding for public infrastructure Weston Urban, LLC will need to seek an alternate funding source to help with the public improvements.

**RECOMMENDATION:**

Reimbursement of eligible infrastructure expenses up to \$250,000.