

# 4% Housing Tax Credits Amended Resolution of No Objection

**Planning and Land Development  
Committee**

**Agenda Item # 2  
February 8, 2021**



**CITY OF SAN ANTONIO  
NEIGHBORHOOD & HOUSING  
SERVICES DEPARTMENT**

**Verónica R. Soto, FAICP, Director**

# Low Income Housing Tax Credits



**Non-competitive**



**Competitive**

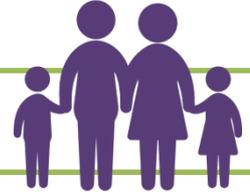


# Villas at Echo East



# Villas at Echo East, Spriggsdale Ave. & Como St.

New Construction in CD 2



All 192 units at or below 60% AMI



Housing Tax Credit: \$13M (Total Cost: \$41.3M )



Construction timeline: April 2021-October 2022

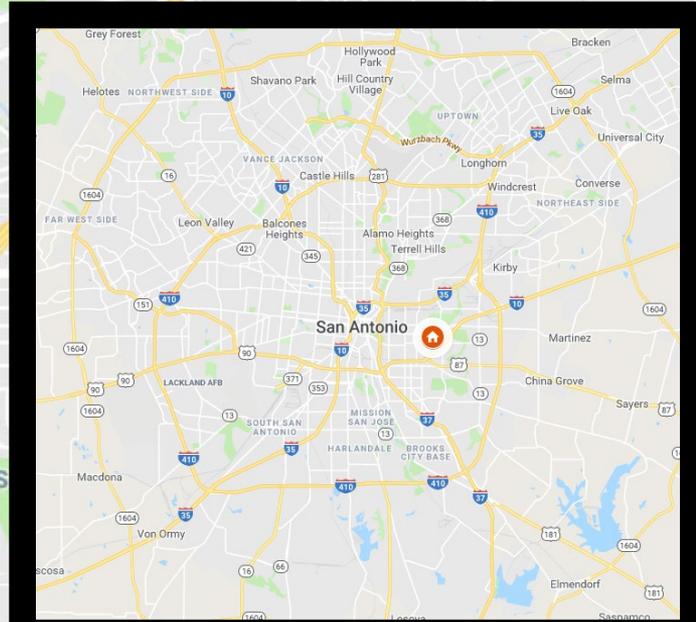
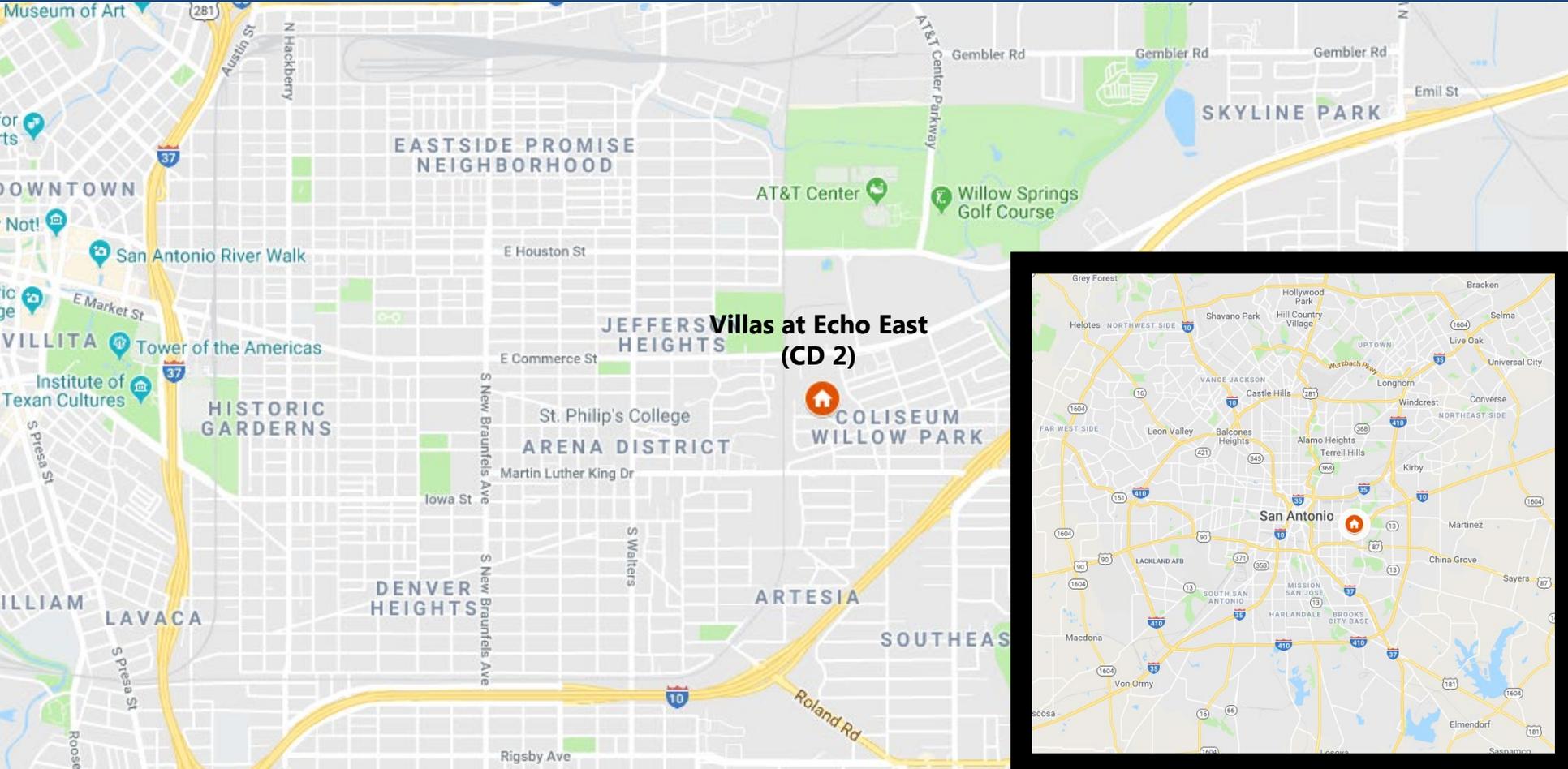


# Villas at Echo East

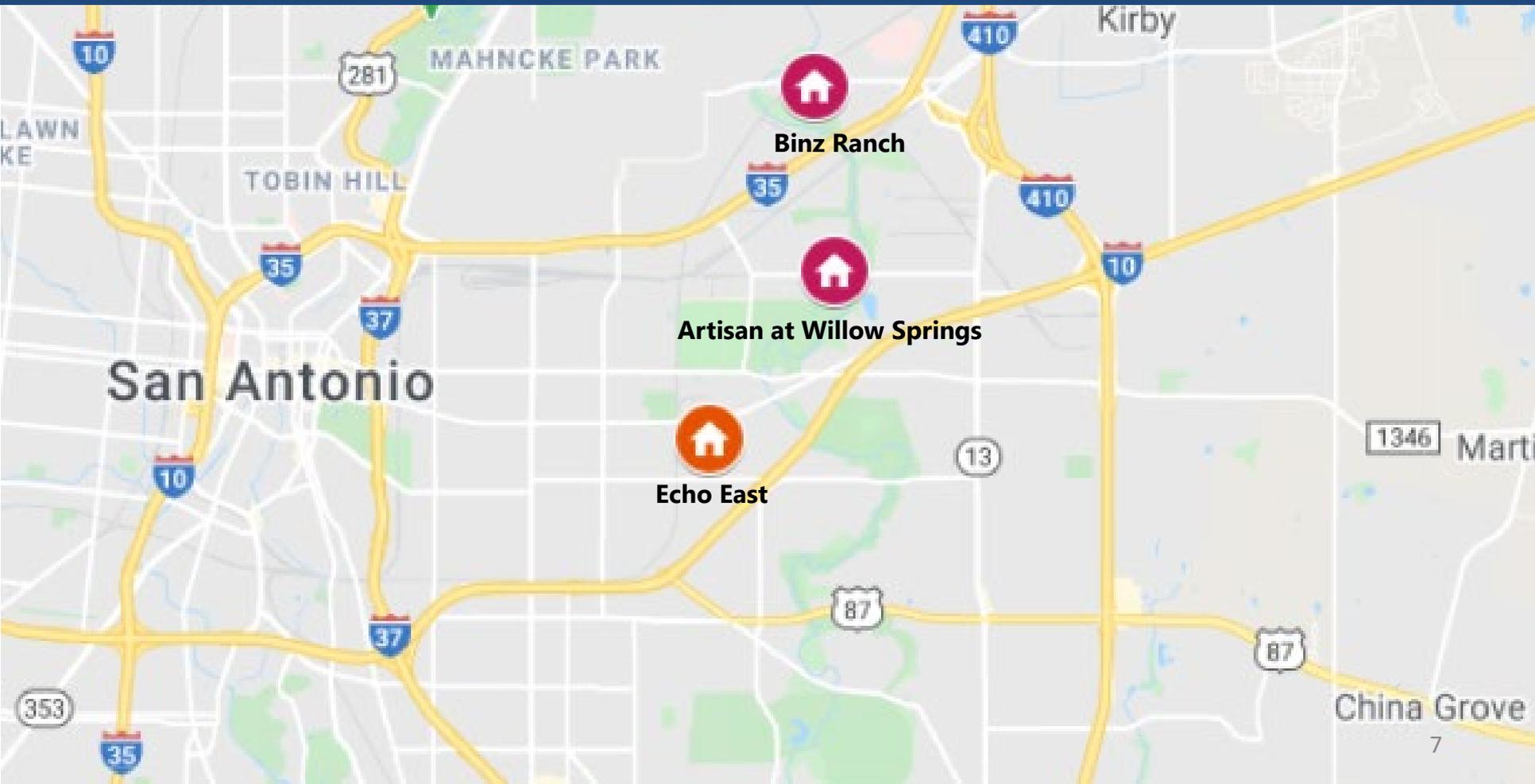
Unit Mix	Sq ft	# of Units	Monthly Rent	AMI Served
One Bedroom- Small	715	16	\$727	60% and below
One Bedroom- Large	745	56	\$727	60% and below
Two Bedroom- Small	865	28	\$874	60% and below
Two Bedroom- Medium	890	60	\$874	60% and below
Two Bedroom- Large	990	8	\$874	60% and below
Three Bedroom	1055	24	\$1,013	60% and below
<b>Total number of Units</b>	<b>192</b>			



# Villas at Echo East



# Amended Resolution-20% HTC supported units waiver



# Staff Recommendation

## Amended Resolution of No Objection:



Echo East



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