

# **4% Housing Tax Credits Amended Resolution of No Objection**

**Planning and Land Development  
Committee**

**Agenda Item # 2  
February 8, 2021**



**CITY OF SAN ANTONIO  
NEIGHBORHOOD & HOUSING  
SERVICES DEPARTMENT**

**Verónica R. Soto, FAICP, Director**

# Low Income Housing Tax Credits

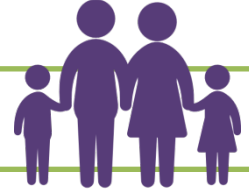


# Villas at Echo East



# Villas at Echo East, Spriggsdale Ave. & Como St.

New Construction in CD 2



All 192 units at or below 60% AMI



Housing Tax Credit: \$13M (Total Cost: \$41.3M )



Construction timeline: April 2021-October 2022

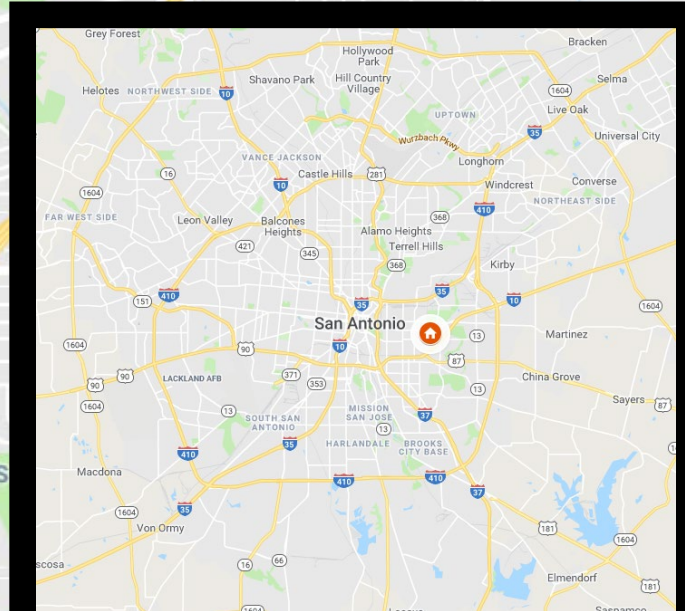


# Villas at Echo East

Unit Mix	Sq ft	# of Units	Monthly Rent	AMI Served
One Bedroom- Small	715	16	\$727	60% and below
One Bedroom- Large	745	56	\$727	60% and below
Two Bedroom- Small	865	28	\$874	60% and below
Two Bedroom- Medium	890	60	\$874	60% and below
Two Bedroom- Large	990	8	\$874	60% and below
Three Bedroom	1055	24	\$1,013	60% and below
Total number of Units	<b>192</b>			



The map displays the San Antonio area with a focus on the Coliseum Willow Park neighborhood. A red house icon indicates the location of Villas at Echo East (CD 2). The map shows major highways including I-37, I-10, and I-83. Key landmarks and neighborhoods labeled include Downtown, Eastside Promise Neighborhood, Jeffers Heights, Historic Gardens, St. Philip's College, Arena District, Artesia, South East, and Skyline Park. The project is situated near the AT&T Center and Willow Springs Golf Course. An inset map in the bottom right corner provides a wider view of San Antonio, showing the project's location relative to the city center and surrounding areas.



# Amended Resolution-20% HTC supported units waiver



# Staff Recommendation

## Amended Resolution of No Objection:



Echo East



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