

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL**

ORDINANCE

**APPROVING COMMERCIAL INSURANCE POLICIES FOR CITY
OPERATIONS FOR A ONE-YEAR PERIOD EFFECTIVE OCTOBER
1, 2023 THROUGH SEPTEMBER 30, 2024 IN THE AMOUNT OF
\$1,789,749.00.**

* * * *

WHEREAS, City operations require commercial insurance to protect our assets and as a result, City now wishes to purchase commercial insurance policies in the following areas: Aircraft Hull and Liability; Airport Owners and Operators Liability; Cyber Liability; Excess Workers' Compensation (Stop Loss); Inland Marine; and Property and Equipment Breakdown for a one-year renewal term beginning October 1, 2023 and ending September 30, 2024 for an amount not to exceed \$1,789,749.00 , and

WHEREAS, the City's Broker of Record conducted a market analysis and made recommendations based on best terms, conditions and premiums, and

WHEREAS, based on the information provided by the Broker of Record, the City now recommends Old Republic Insurance Company for Aircraft Hull Liability and Airport Owners and Operators Liability policies; Endurance American Specialty Insurance Company for the Cyber Liability policies; Chubb Insurance Company for the Excess Workers' Compensation (Stop Loss) policy; Foray Houston Casualty for Inland Marine; and Landmark American Insurance for Property and Equipment Breakdown; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee is hereby authorized to purchase commercial insurance policies through Old Republic Insurance Company; Endurance American Specialty Insurance Company; Chubb Insurance Company; Foray Houston Casualty; and Landmark American Insurance beginning October 1, 2023, and ending September 30, 2024.

SECTION 2. Fiscal Detail Forthcoming

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage hereof.

PASSED AND APPROVED this xx day of September, 2023.

M A Y O R
Ron Nirenberg

ATTEST:

Debbie Racca-Sittre, City Clerk

APPROVED AS TO FORM:

Andrew Segovia, City Attorney

DRAFT