

Agenda 09/21/2023

23-194248 - Renewal of Commercial Insurance Policies

Section 1: Funding in the amount of \$1,685,349.00 for this ordinance is part of the Fiscal year 2024 Budget. If approved, funds shall be appropriated per the table below.

Amount	Fund	Cost Center	General Ledger
\$615,711.00	75001000	7509020011	5402600
\$958,295.00	75003000	7509010011	5402600
\$111,343.00	76001000	3506010001	5402600
Total Amount: \$1,685,349.00			

Section 2: Payment in the amount up to \$1,685,349.00 is authorized and should be encumbered with a purchase order. Payment is limited to the availability of funds and shall be payable per the table below.

Amount	Vendor
\$224,263.00	<i>Old Republic Insurance Company</i>
\$95,855.00	<i>Old Republic Insurance Company</i>
\$524,625.00	<i>Arch Specialty Insurance Company</i>
\$615,711.00	<i>Chubb Insurance Company</i>
\$91,277.00	<i>Foray Houston Casualty</i>
\$133,618.00	<i>Landmark American Insurance</i>
Total Amount \$1,685,349.00	

Section 3: The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.