

# OFFICE OF RISK MANAGEMENT



## *Renewal of Commercial Insurance Policies*

9/21/2023

City Council Agenda Item #--

**Debra M. Ojo, MPA, Director**

# BACKGROUND



# RECOMMENDATION



Policy Type	Coverage	Carrier	Premium
Aircraft Hull and Liability	SAPD Helicopters and Special Equipment	Old Republic	\$224,263
Airport Owners and Operators Liability	Protection against third-party claims on airport grounds	Old Republic	\$95,855
Cyber Liability	Protection against cybercrimes and data breaches	Arch Specialty Insurance	\$524,625
Excess Workers' Comp	Stop-loss coverage for catastrophic work-related injuries	Chubb	\$615,711
Inland Marine	Covers City's equipment such as mobile command units, communication trailers, etc.	Foray Houston Casualty	\$91,277
Property & Equipment Breakdown	Offers protection for acquired vacant buildings	Landmark American Insurance	\$133,618
<b>Total:</b>			<b>\$1,685,349</b>

# OFFICE OF RISK MANAGEMENT



## *Renewal of Commercial Insurance Policies*

9/12/2023

City Council Agenda Item #--

**Debra M. Ojo, MPA, Director**

# APPENDIX



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## Market Survey

<b>Line of Business</b>	<b><u>Aircraft Hull and Liability</u></b> <i>SAPD Helicopters and Special Equipment</i>	<b><u>Airport Liability</u></b> <i>Protection against third-party claims on airport grounds</i>	<b><u>Cyber</u></b> <i>Protection against cybercrimes and data breaches</i>	<b><u>Excess Comp</u></b> <i>Stop-loss coverage for catastrophic work-related injuries</i>	<b><u>Inland Marine</u></b> <i>Covers City's equipment such as mobile command units, communication trailers, etc.</i>	<b><u>Property &amp; Equipment Breakdown</u></b> <i>Offers protection for acquired vacant buildings</i>
<b>Current Incumbent</b>	Old Republic	Old Republic	Endurance American Specialty	Chubb	Zurich	Landmark American Insurance
<b>Approached</b>	7	7	4	4	4	4
<b>Quoted</b>	1	1	2	3	1	1
<b>Carriers Approached</b>	AIG	AIG	Arch Specialty Insurance	Chubb	Foray Houston Casualty	Landmark American Insurance
	Chubb/ Ace	Chubb/ Ace	AWAC	Midwest	Liberty Mutual	Liberty Mutual
	Global Aerospace	Global Aerospace	Coalition	Safety National	Travelers	Travelers
	Old Republic	Old Republic	Endurance American Specialty	Arch Specialty Insurance	Zurich	Zurich
	Starr Aviation	Starr Aviation				
	USAIG	USAIG				
	W. Brown & Associates	W. Brown & Associates				
<b>Carrier Selected</b>	Old Republic	Old Republic	Arch Specialty Insurance	Chubb	Foray - Houston Casualty	Landmark American Insurance
<b>Premium</b>	\$224,263	\$95,855	\$524,625	\$615,711	\$91,277	\$133,618