

ORDINANCE

SETTING THE AD VALOREM TAX RATE FOR MAINTENANCE AND OPERATION OF THE CITY OF SAN ANTONIO AT 33.009 CENTS PER \$100.00 OF TAXABLE VALUATION FOR THE TAX YEAR BEGINNING ON JANUARY 1, 2023, AND ENDING ON DECEMBER 31, 2023.

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WHEREAS, the tax rate consists of two components, the Maintenance and Operations tax rate and the Debt Service tax rate; and

WHEREAS, annually the City of San Antonio ("City") by ordinance levies an ad valorem tax on all non-exempt property within the City to pay for general support of the City government (Maintenance and Operations tax rate); and

WHEREAS, by separate ordinance, an additional levy is made to pay the principal and interest on the funded debt of the City and to create a sinking fund therefor (Debt Service tax rate); and

WHEREAS, the Truth In Taxation provisions of the Texas Property Tax Code, as amended, currently provide for computation of the no-new revenue tax rate, which takes into consideration certain changes in the base to which a rate is applied; computation of the voter-approval tax rate; one (1) public hearing on a proposed tax rate that exceeds the lower of the voter-approval tax rate or the no-new revenue tax rate; and publication, posting and broadcast of notices of the public hearing and the vote on the tax rate to occur after the public hearing; and

WHEREAS, after due deliberation; after (a) computation of the no-new revenue tax rate and the voter-approval tax rate; (b) publishing, posting and broadcasting all required notices of the no-new revenue tax rate, the voter-approval tax rate, and two (2) public hearings on the tax rate; and (c) conducting each of said public hearings, it is the desire of the City Council to levy a tax of 21.150 cents per \$100.00 of taxable valuation to cover funded indebtedness (Debt Service tax rate) together with a levy of 33.009 cents per \$100.00 of taxable valuation for general support of the City government (Maintenance and Operations tax rate), making a total of 54.159 cents per \$100.00 of taxable valuation for the tax year beginning on January 1, 2023, and ending on December 31, 2023; and

WHEREAS, State law and the City Charter both require that the two components of the tax rate be approved separately; and

WHEREAS, it is now necessary to set the tax rate for general support of the City government (the Maintenance and Operations tax rate); **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council hereby sets and levies for general support of the City government an ad valorem tax at the rate of 33.009 cents per \$100.00 of taxable valuation for the tax year beginning on January 1, 2023, and ending on December 31, 2023 (the Maintenance and Operations tax rate), on all property, real, personal, mobile, and mixed, within the limits of the City of San Antonio, not otherwise exempted by the Constitution or laws of the State of Texas and Ordinances of the City.

SECTION 2. In accordance with the provisions and requirements of Section 26.05 of the Texas Property Tax Code, as amended, the City Council hereby states that THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

SECTION 3. In accordance with the provisions and requirements of Section 26.05 of the Texas Property Tax Code, as amended, the City Council hereby states that THE TAX RATE WILL EFFECTIVELY BE RAISED BY 6.67 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY -\$0.02.

SECTION 4. A copy of the "Vote Results " sheet for this Ordinance, reflecting the record vote of the City Council on this Ordinance, shall be attached to this Ordinance by the City Clerk, and shall constitute a part of this Ordinance for all purposes.

SECTION 5. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 14th day of September, 2023.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney