



FY 2024 PROPOSED PROGRAM CHANGES

GENERAL FUND IMPROVEMENTS

FUND

<i>Department</i>					
Program Change Title and Description		FY 2024 Amount	FY 2025 Amount	Civilian Positions	Uniform Positions
GENERAL FUND					
<i>Neighborhood and Housing Services Department</i>					
Public Information Campaign		250,000	250,000	0	0
Adds funding for an information campaign as outlined in the ten year Strategic Housing Implementation Plan. The campaign will focus on critical aspects of affordable housing including Tenants' Rights, Homelessness Prevention, Permanent Supportive Housing, and the City's first Affordable Housing Bond.					
Employee Down Payment Assistance		315,000	315,000	0	0
Provides funding for increasing the maximum forgivable home loans for City employees from \$20,000 to \$40,000 and increasing the forgiveness period to 10 years, for a total program amount of \$640,000. With the additional funding, the total number of employees that could receive a \$40,000 loan is 16.					
<i>Neighborhood and Housing Services Department Total</i>		565,000	565,000	0	0
GENERAL FUND TOTAL		565,000	565,000	0	0



FY 2024 PROPOSED PROGRAM CHANGES

OTHER FUNDS IMPROVEMENTS

FUND

Department

Program Change Title and Description

FY 2024
Amount

FY 2025
Amount

Civilian
Positions

Uniform
Positions

CAPITAL MANAGEMENT SERVICES FUND

Neighborhood and Housing Services Department

Housing Bond Staff Compliment Phase II

199,353

250,852

3

0

Adds funding for 3 positions to manage, oversee and implement Phase II of the 2022-2027 Affordable Housing Bond program. These positions will increase the number of Housing projects managed by NHSD from 15 to 40 and perform 50 press releases regarding the Bond program.

Neighborhood and Housing Services Department Total

199,353

250,852

3

0

CAPITAL MANAGEMENT SERVICES FUND TOTAL

199,353

250,852

3

0



FY 2024 PROPOSED PROGRAM CHANGES OTHER FUNDS IMPROVEMENTS

FUND

Department

Program Change Title and Description

FY 2024
Amount

FY 2025
Amount

Civilian
Positions

Uniform
Positions

TAX INCREMENT FINANCING FUND

Neighborhood and Housing Services Department

Tax Increment Finance Staff complement

128,889

163,391

2

0

Adds funding and two positions to support the Tax Incremental Reinvestment Zones (TIRZ) program, as the number of TIRZ account have increased from 19 in 2016 to 24 in 2023. These positions would assist in managing compliance of contract provisions and various high profile TIRZ projects.

Neighborhood and Housing Services Department Total

128,889

163,391

2

0

TAX INCREMENT FINANCING FUND TOTAL

128,889

163,391

2

0