

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR
RESOLUTION ADOPTED BY CITY COUNCIL**

ORDINANCE

**RATIFYING THE CITY'S COMMERCIAL PROPERTY AND
EQUIPMENT INSURANCE POLICY WITH ALLIANT PROPERTY
INSURANCE PROGRAM (APIP) IN THE AMOUNT OF \$9,147,596.07
FOR A ONE-YEAR POLICY PERIOD.**

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WHEREAS, the City wishes to ratify and extend its current commercial property and equipment insurance policy for a one-year renewal term beginning July 1, 2023 and ending June 30, 2024 for an estimated amount of \$9,147,596.07, and

WHEREAS, the City's Broker of Record conducted a market analysis and made recommendations based on best terms, conditions and premiums, and

WHEREAS, based on the information provided by the Broker of Record, the City now recommends APIP to provide continued commercial property and equipment insurance;
NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee is hereby authorized to purchase excess workers' compensation insurance through APIP beginning July 1, 2023, and ending June 30, 2024.

SECTION 2. Funding in the amount of \$2,286,899.02 for this ordinance is available in Fund 75001000, Cost Center 7509020011 and General Ledger 5402600 as part of the Fiscal Year 2023 Adopted Budget approved by City Council.

SECTION 3. Additional funding in the amount of \$6,860,697.05 is contingent upon City Council approval of the Fiscal Year 2024 and subsequent budgets that fall within the contract terms of this ordinance.

SECTION 4. Payment is authorized to Alliant Property Insurance Program and should be encumbered with a purchase order.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 6. This ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage hereof.

PASSED AND APPROVED this xxth day of July, 2023.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney