

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL,
SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

ORDINANCE

**AUTHORIZING A FIVE-YEAR LEASE EXTENSION WITH
GALLERY VENTURES LIMITED L.L.C, OPERATING UNDER THE
NAME OF GALLERY VETRO, FOR A SPACE AT THE HOUSTON
STREET PARKING GARAGE LOCATED AT 250 EAST HOUSTON.**

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WHEREAS, the Houston Street Garage has several retail storefronts including Gallery Vetro, which operates an art glass sales business in 2,187 square feet of space at 250 East Houston Street Gallery; and

WHEREAS, Gallery Vetro has been a longtime contributor to the vibrancy of the downtown retail sector having expanded and relocated their business to the Houston Street garage location in 2014; and

WHEREAS, terms of the lease amendment provide for an extension through October 31, 2027 at a rental rate of \$22.79 annually per square foot increasing to \$27.24 per square foot during the final year of the lease; and

WHEREAS, the lease amendment is in line with comparable rates in the downtown area when adjusted for the fact that Gallery Vetro pays for its own utilities and maintenance costs associated with the occupancy; and

WHEREAS, this amendment will allow Gallery Vetro to continue selling unique glass and ceramic objects of art that contributes to the eclectic business' visitors to downtown San Antonio expect making the Houston Street shopping area unique and enjoyable for tourists and residents alike; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee, or the Director of the Center City Development and Operations Department or designee is authorized to execute a five-year lease extension with Gallery Ventures Limited L.L.C., operating under the name of Gallery Vetro, for a space at the Houston Street Parking Garage located at 250 East Houston.

SECTION 2. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP

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12/05/2022
Item No.

Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 3. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 12th day of January, 2023.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney

DRAFT