

FY 2022 Preliminary Year-End Financial Report



City Manager's Report

**City Council "A" Session
December 15, 2022**

Presentation Overview

- **Provides financial update since budget adoption on September 15, 2022**
- General Fund
- Airport Fund
- Development Services Fund
- Hotel Occupancy Tax Fund
- **All Figures presented today are preliminary/unaudited**



FY 2022 Year End Timeline



Dec. 2022

**Staff finalizes
initial year-
end closing**

Feb. 2023

**FORVIS Audit
Firm completes
Year-End Audit**







Mar. 2023

**Annual Comprehensive
Financial Report
presented to Audit &
Accountability
Committee**



General Fund Revenue – Preliminary Actuals

Revenue Source (\$ in Millions)		FY 2022 Estimate	FY 2022 Actual	Variance
	Property Tax	\$410.4	\$410.9	\$0.5
	Sales Tax	377.4	382.3	4.9
	CPS Energy	386.3	385.9	(0.4)
	Other	249.6	251.4	1.8
Total		\$1,423.7	\$1,430.5	\$6.8

FY 2022 General Fund Fiscal Year End Report

1% Better than at Budget Adoption

\$ in Millions		Year End Variance
Additional Revenues		\$6.8
Less Expense		7.4
Total		\$14.2

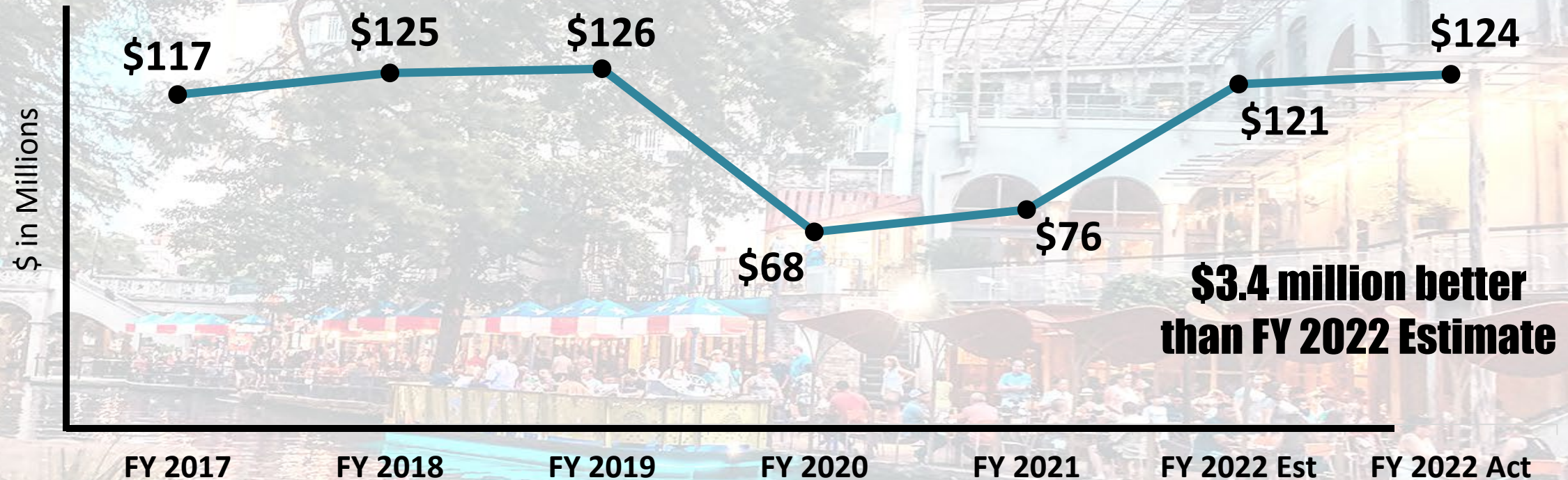
Restricted Funds



**Fiscal Year
2022**

Hotel Occupancy Tax Related Revenue

(\$ in Millions)



Revenue Source	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022 Estimate	FY 2022 Actuals
HOT Tax (9%)	\$85.8	\$91.6	\$93.5	\$52.1	\$63.3	\$93.9	\$93.0
Convention Center	18.5	21.2	19.9	10.2	4.3	15.6	17.1
Alamodome	12.5	11.7	12.6	6.0	8.5	11.0	13.9



Hotel Occupancy Tax Related Expenses

\$ in Millions	Year End Variance
Convention and Sports Facilities	\$0.7
Visit San Antonio	0.0
Arts & Culture	0.2
History & Preservation	0.0
Total	\$0.9

Overall HOT fund is 5% or \$4.3 Million better than the FY 2022 Estimate



Development Services Fund

\$ in Millions	Year End Variance
Additional Revenues	\$0.6
Less Expense	0.7
Total	\$1.3

Overall Fund is 3% or \$1.3 Million better than the FY 2022 Estimate



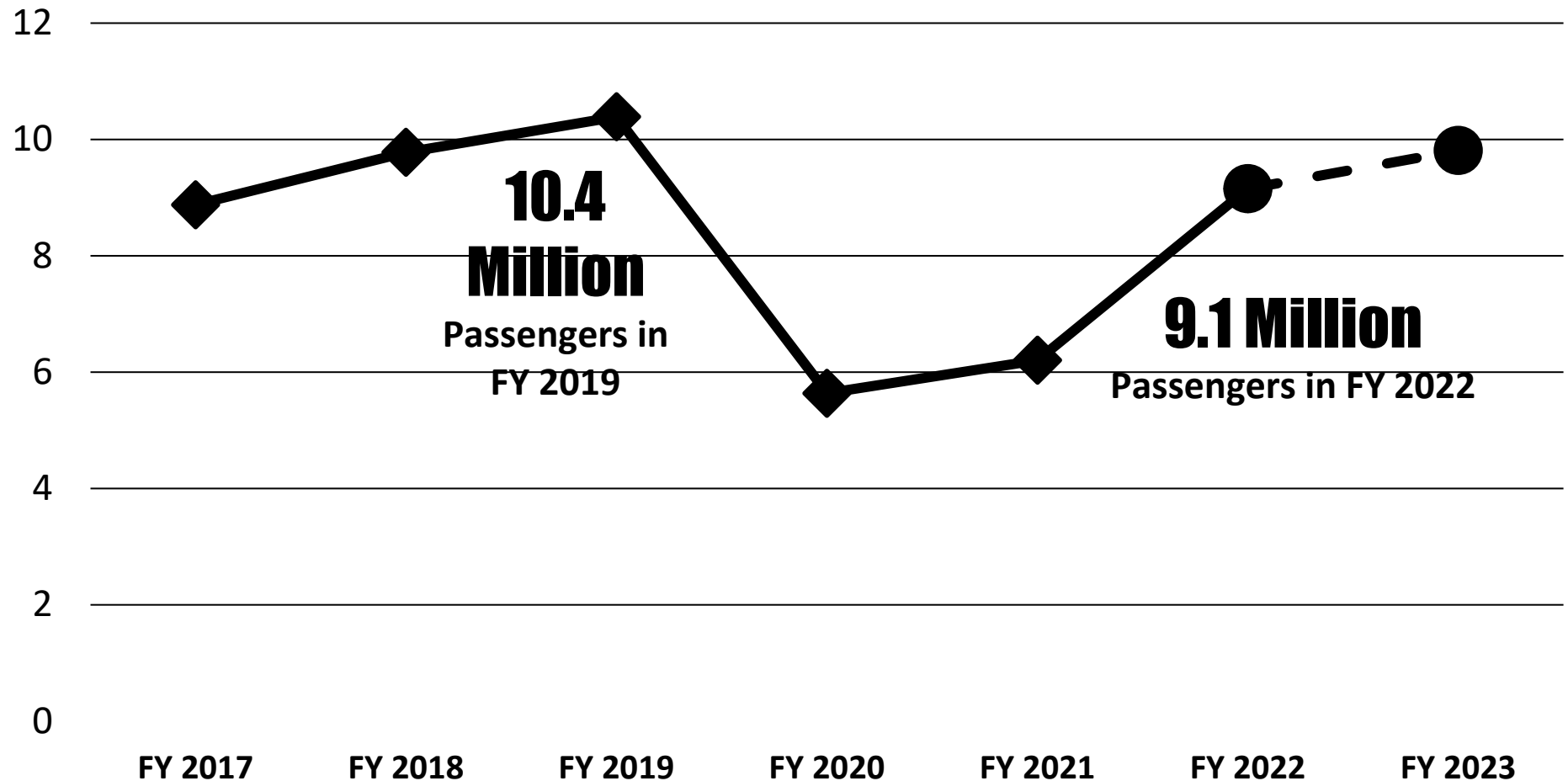
Airport Passengers

(in millions)

FY 2022
11.9%

less passengers
than FY 2019

Passengers
recover in FY
2023 to pre-
pandemic levels





Airport Fund

\$ in Millions	Year End Variance
Additional Revenues	\$1.1
Less Expense	3.7
Total	\$4.8

Overall Airport is 6% or \$4.8 Million better than the FY 2022 Estimate

Summary

- General Fund and Restricted Funds end the year on the mark or slightly better
- Update on current FY 2023 Budget will be provided in February

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