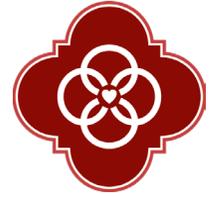


City Council Agenda #24

Airport Center Building Lease for Aviation Offices

John Jacks, Director
December 15, 2022

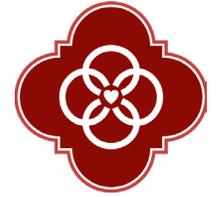
Background



- ❖ Five-year lease for 26,006 SF of office space at 10100 Reunion, with the right to expand into an additional 10,973 SF.
- ❖ Leased location is adjacent to the airport to support the Terminal Development Program.

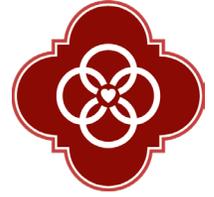


Lease Terms

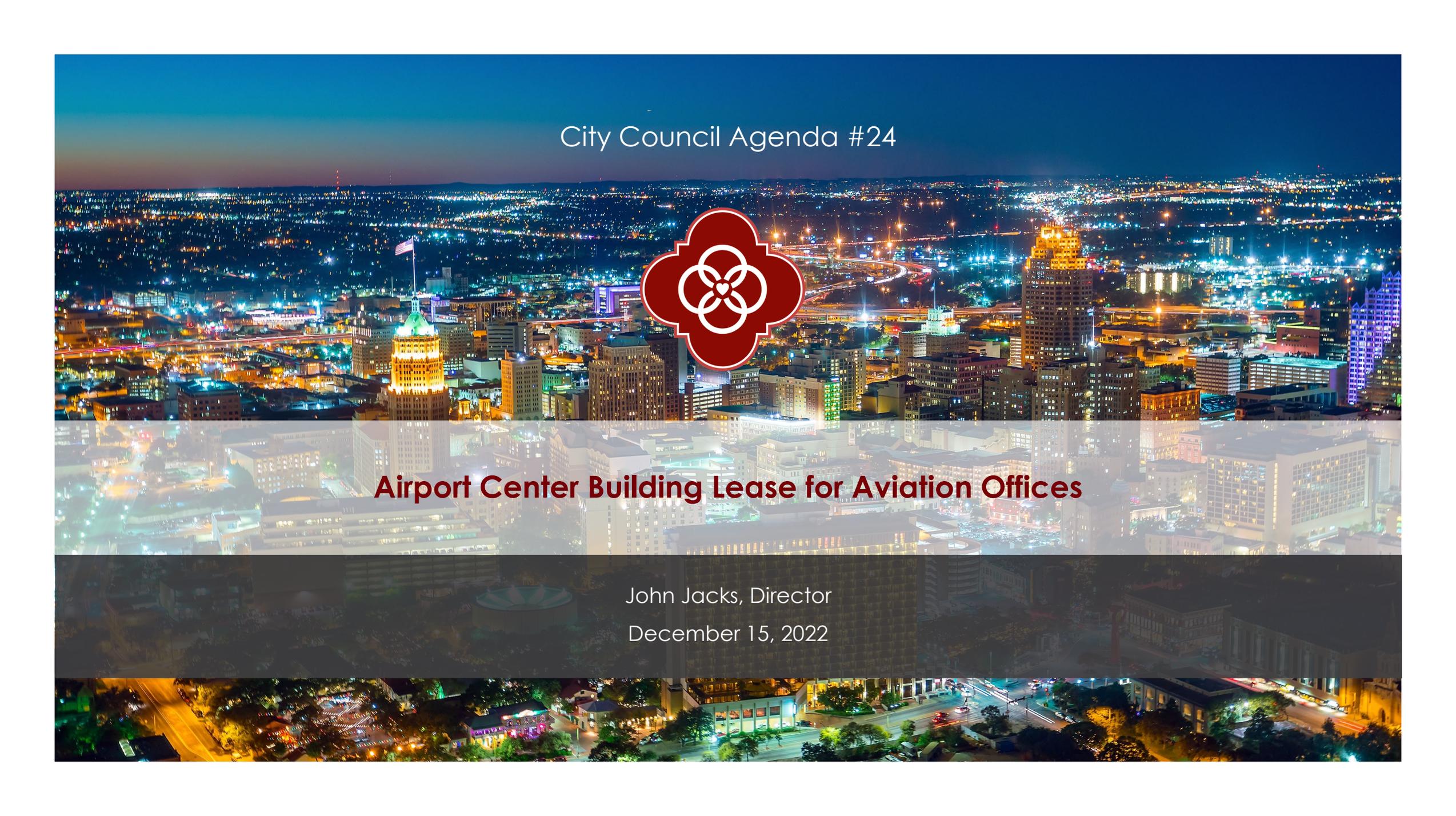


- ❖ Occupancy in February 2023 with additional SF to be completed in phases (June & September).
- ❖ Initial monthly rent of \$55,263 increasing to \$64,163 in the fifth and final year of the term.
- ❖ Aviation Director authorized to expand into an additional 10,973 SF of space if needed, and to approve a 5-year extension.

Recommendation



❖ Staff recommends approval of this five-year lease for 26,006 SF of office space.

A nighttime aerial view of Denver, Colorado, showing the city's lights and the illuminated City and County Building. A red logo, consisting of a stylized four-petaled flower with a white circular emblem in the center, is overlaid on the image.

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